

INTERIM RESULTS

FY 2027

29 March 2026 to 26 September 2026

mr price group limited



OVERVIEW AND OPERATING INSIGHTS

01



DETAILED FINANCIAL ANALYSIS

02



STRATEGIC FOCUS AND OUTLOOK

03

01

OVERVIEW AND OPERATING INSIGHTS

Mark Blair
CEO



OVERVIEW AND OPERATING INSIGHTS

Sales growth outperformed the market in both regions

GP margin expansion

R4.8bn cash generated
91.4% cash sales

Opened 145 stores
Launch of modernised Gauteng DC



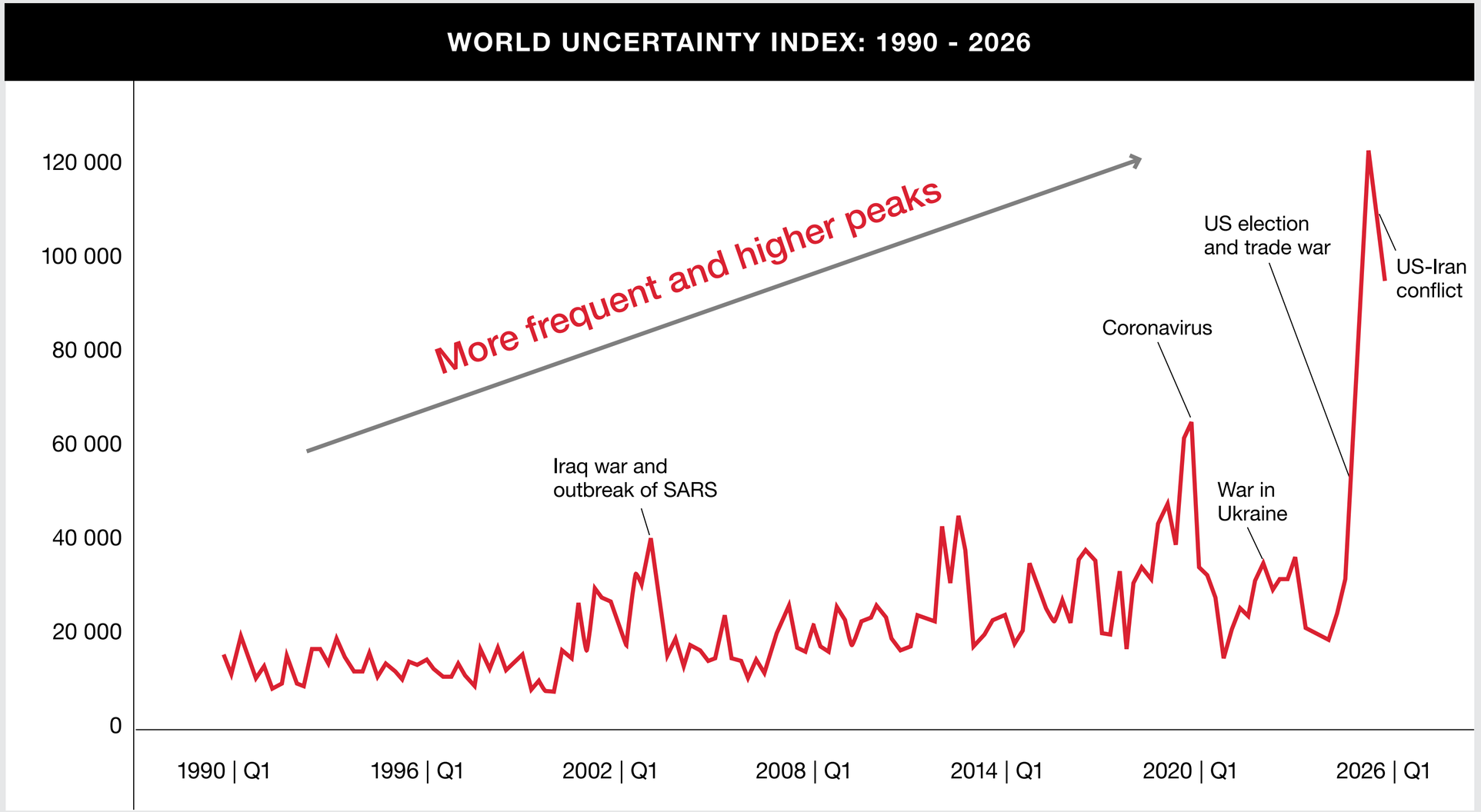
6 consecutive periods of earnings growth

Financial integration of NKD

Successful re-finance of NKD's take-on debt

Acquired remaining 15% in Studio 88 Group

OPERATING ENVIRONMENT IS VOLATILE AND UNPREDICTABLE



Higher energy and transport costs

Renewed pressure on discretionary spending: higher borrowing costs and increased inflation

Value customer under pressure due to higher contribution of transport costs

Supply chain disruption: elevated shipping rates, vessel availability and Durban Port congestion

Extreme weather conditions: more regular and more pronounced

Source: World Uncertainty Index

GLOBAL ENVIRONMENT DETERIORATED IN H1

**EARLY 2026 EXPECTATIONS WERE FOR AN IMPROVED CONSUMER ENVIRONMENT.
TENSION BETWEEN LONG-TERM DECISION MAKING THROUGH SHORT-TERM DISRUPTIONS.**

	DECEMBER 2025		DECEMBER OUTLOOK FOR 2026	SEPTEMBER 2026	
GDP growth (%)	0.4^	0.2^	Improved GDP performance	-0.2*	0.5`
Inflation (%)	3.6	2.3	Contained within target	4.5	3.8
Interest rate~ (%)	6.75	2.0	Stable rates environment	7.25	2.5
Consumer confidence (index points)	-9^	-13.7	Improving sentiment	-13`	-15.8







Notes: ^Q4 2025 | *Q2 2026 | `Q3 2026 | ~Respective SARB and ECB interest rates | Sources: Stats SA, SARB, Bureau for Economic Research, Eurostat


AFRICA
INSIGHTS

OPERATING ENVIRONMENT | SOUTH AFRICA

MACROECONOMIC

WEAK ECONOMIC GROWTH AND ELEVATED EXTERNAL COSTS WEIGHED ON THE OPERATING ENVIRONMENT

GDP GROWTH	BRENT CRUDE OIL	ZAR/EURO	ZAR/USD
-0.2%	**+70.1%**	**R18.99**	**R16.27**
Q2 2026	YTD to Sept 2026	Jan - Sept 2026 avg	Jan - Sept 2026 avg
Contraction following six quarters of growth	**Elevated energy prices**	**Rand appreciated 3.7%**	**Rand appreciated 0.9%**

CONSUMERS

ELEVATED ESSENTIAL LIVING COSTS CONTINUED TO CONSTRAIN DISCRETIONARY SPENDING

HEADLINE INFLATION	INTEREST RATES	REAL HOUSEHOLD CONSUMPTION	UNEMPLOYMENT	CONSUMER CONFIDENCE
4.5%	**+50BPS**	**+0.4%**	**33.7%**	**-13 INDEX POINTS**
September 2026	Q2-Q3 2026	Q2 2026	Q3 2026	Q3 2026
Fuel: +27.9%	**Higher debt servicing costs**	**Subdued spending growth**	**Increased 0.1% from Q2**	**Weak household sentiment**
Electricity, gas & other fuels: +7.9%				

Sources: Stats SA, Bureau for Economic Research, Refintiv

SUPPLY CHAIN

Navigating the disruption

- Flow of stock
- Vessel availability, weather disruptions and elevated shipping rates
- Durban Port congestion

Integration considered if margin enhancing and protects divisional differentiation

- Power Fashion, Yuppiechef and Studio 88 at different stages of integration but all will benefit from lower cost per unit as they leverage group scale
- Long-term group supply chain blueprint will optimise and align all African trading divisions into consolidated supply chain nodes
- Completed group logistics capability project – allows all divisions to integrate into the group's logistics network, irrespective of their ERP or warehouse management system:
  - Power Fashion consolidation into group DCs by March 2027
  - Yuppiechef offshore cargo shipments consolidated with group inventory
  - Studio 88 fully integrated into group's outbound logistics network




EUROPE
INSIGHTS

OPERATING ENVIRONMENT | EUROPE

MACROECONOMIC

GROWTH IMPACTED BY HIGHER OIL PRICE | EURO DEPRECIATED AGAINST THE RAND AND DOLLAR

GDP GROWTH	BRENT CRUDE OIL	ZAR/EURO	USD/EURO
+0.5%	**+70.1%**	**R18.99**	**$1.15**
Q3 2026	2026 YTD	Jan - Sept 2026 avg	Jan - Sept 2026 avg
Steady economic expansion	**Elevated energy prices**	**Rand appreciated 3.7%**	**Dollar appreciated 3.3%**

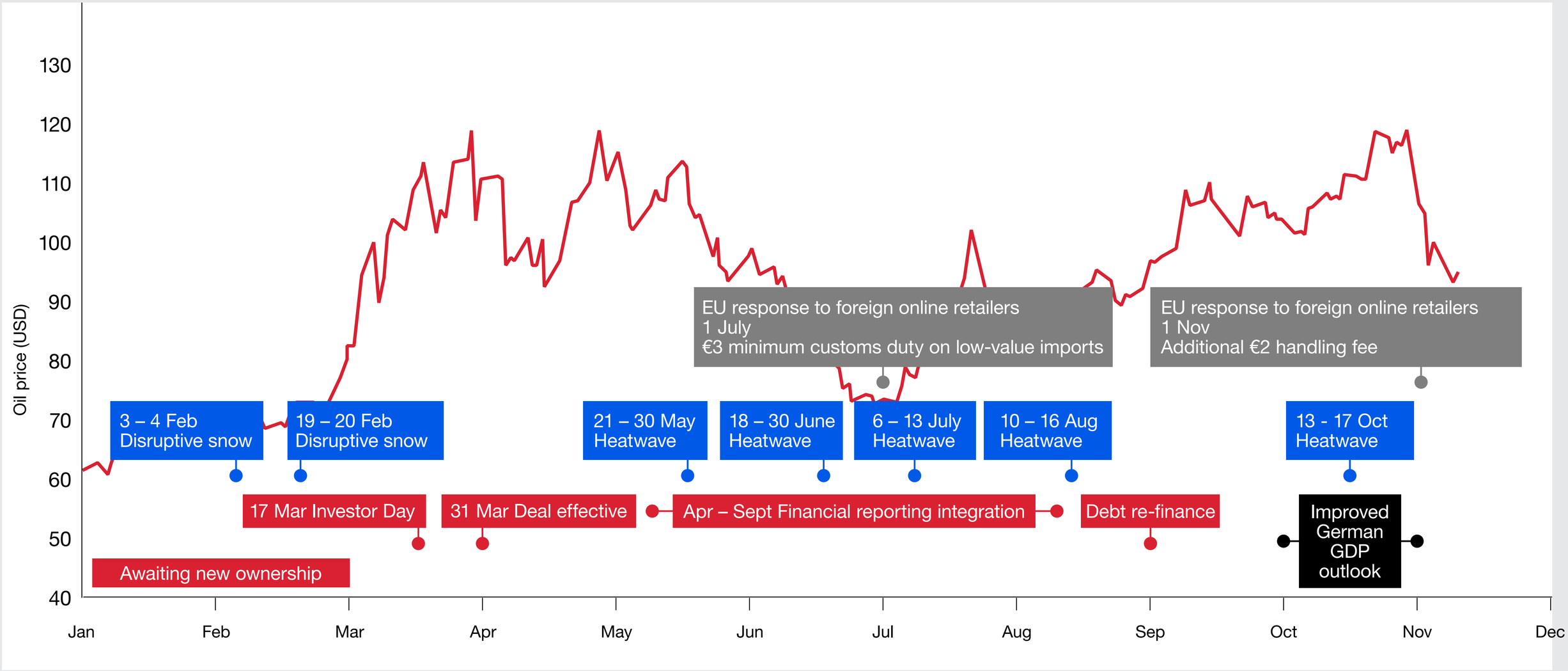
CONSUMERS

RISING COST OF LIVING & PERSISTENT GLOBAL UNCERTAINTY CONTINUED TO WEIGH ON CONSUMER SENTIMENT

INFLATION	INTEREST RATE	FINAL HOUSEHOLD CONSUMPTION	CONSUMER CONFIDENCE
3.8%	**+50BPS**	**+0.4%**	**-15.8 INDEX POINTS**
September 2026	Q2 – Q3 2026	Q2 2026	Q3 2026
Energy: +18.9%	**Higher debt servicing costs**	**Subdued spending growth**	**Weak household sentiment**
Natural gas: +233% 2026 YTD			

Sources: Economic Intelligence Unit, Eurostat, Refintiv

REFLECTING ON THE FIRST SIX MONTHS



Source: Refinitiv - daily oil prices

QUANTIFYING THE BENEFITS OF STRATEGIC OWNERSHIP

Debt re-finance completed in September

- Reduced level of debt by R256.8m
- Reduced interest rate by ~5.5%
- Incurred once-off re-financing costs of R32.3m in H1

Store closures

- Accelerated programme, expect ~90 closures in FY2027
- Incur closure costs in FY2027, positive impact of closing loss-making stores into FY2028 and beyond

Technology costs

- NKD to benefit from group software licence rates from January 2027

Annualised benefit to NKD profit: ~R100m

Further benefits under exploration

- Group shipping rates and contract terms
- Sourcing opportunities
- Group insurance rates



GROUP INTERIM RESULTS

	GROUP		AFRICA		EUROPE
Revenue	R26.1bn	+40.5%	R19.1bn	+2.9%	R7.0bn
EBITDA*	R5.4bn	+45.0%	R3.9bn	+5.9%	R1.5bn
Operating profit#	R2.8bn	+30.7%	R2.2bn	+5.9%	R526m
Operating margin	10.6%	-90bps	11.8%	+30bps	7.5%
Diluted HEPS^	508.6c	+2.2%			
Dividend per share	329.5c	+2.0%			



*EBITDA reconciliation on page 51 | #Statutory operating profit | ^HEPS reconciliation on page 50

02

DETAILED FINANCIAL ANALYSIS

Praneel Nundkumar
CFO



GROUP INCOME STATEMENT

R'M	FY2027	FY2026	% CHANGE
Revenue (pg 47)	26 103	18 574	40.5%
Gross profit	12 166	7 177	69.5%
Expenses	(10 003)	(5 593)	78.9%
Operating profit	2 765	2 115	30.7%
Finance income	93	116	(19.5%)
Finance expense	(1 014)	(413)	145.3%
Interest on debt	(490)	(25)	1 829.0%
Interest on lease liabilities & other	(524)	(388)	35.0%
Profit before taxation	1 844	1 818	1.4%
Taxation	(523)	(491)	6.4%
Profit after taxation	1 321	1 327	(0.4%)
Profit attributable to non-controlling interests	-	5	(100%)
Profit attributable to equity holders of parent	1 321	1 322	(0.0%)
Diluted headline earnings per share	508.6c	497.9c	2.2%

Insights

- Inclusion of NKD:
  - Positively impacting revenue, gross profit and operating profit growth
  - Incorporation of overhead costs elevated total group expenses
- Finance costs elevated due to introduction of long-term debt



Currency conversion rate of R18.9724

SEGMENTATION

R'M	AFRICA						EUROPE	GROUP
	APPAREL	HOMEWARE	FINANCIAL SERVICES	TELECOMS	CENTRAL SERVICES	TOTAL	NKD	TOTAL
Retail sales & other revenue	14 437	3 227	484	869	14	19 031	6 979	26 010
Gross profit	5 938	1 383	-	187	-	7 508	4 658	12 166
Gross profit margin	41.1%	42.8%	-	21.9%	-	40.6%	67.4%	47.9%
Expenses	4 285	1 066	194	111	151	5 807	4 196	10 003
Operating profit/(loss)	1 672	322	290	92	(137)	2 239	526	2 765
Operating profit margin	11.6%	10.0%	60.0%	10.6%		11.8%	7.5%	10.6%







Detailed financial analysis

AFRICAN OPERATIONS



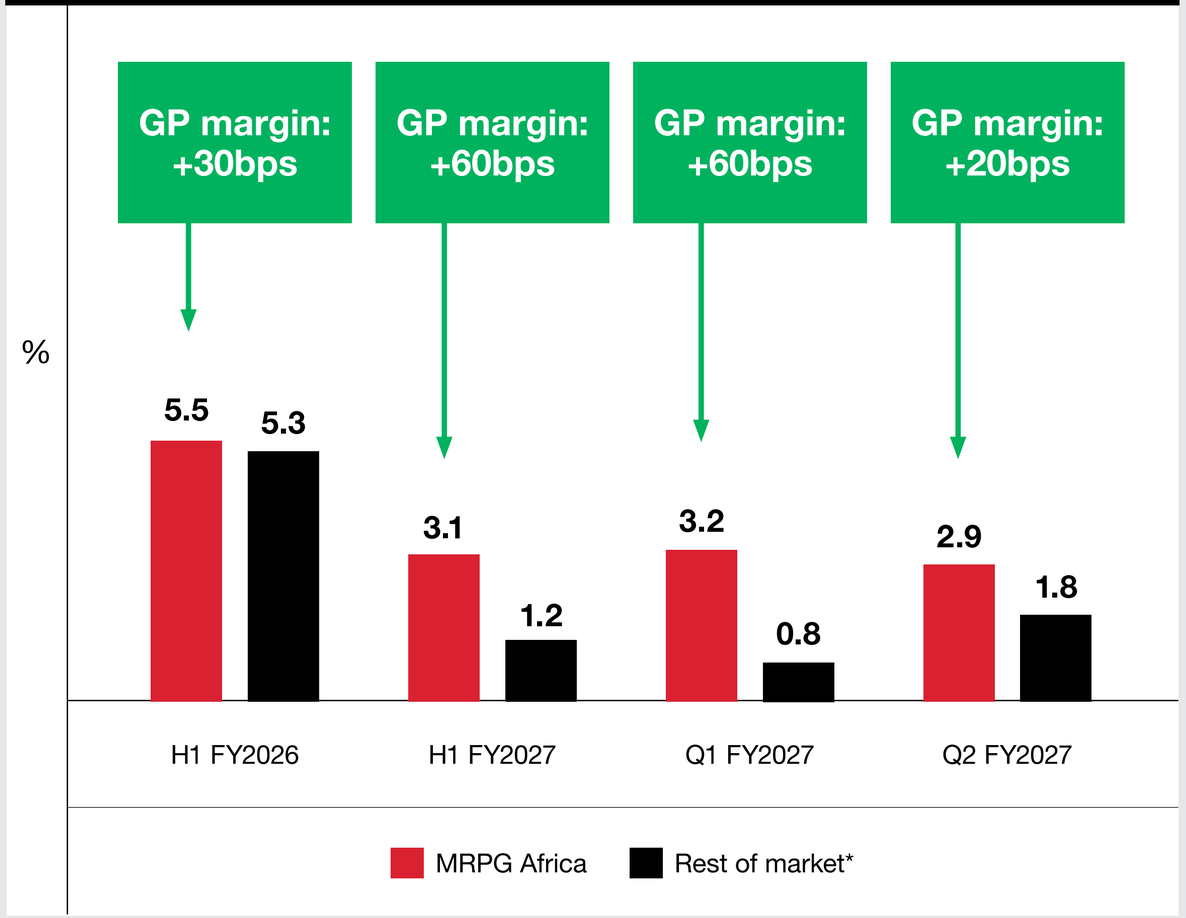
AFRICA OPERATING PERFORMANCE

R'M	FY2027	FY2026	CHANGE
Revenue (pg 48)	19 113	18 574	2.9%
Gross profit	7 508	7 177	4.6%
Gross profit margin	40.6%	40.0%	+60bps
Expenses	(5 807)	(5 593)	3.8%
Operating profit	2 239	2 115	5.9%
Operating margin	11.8%	11.5%	+30bps

Insights

- Positive operating leverage through:
  - Input cost management supporting gross profit growth
  - Disciplined cost control containing expenses

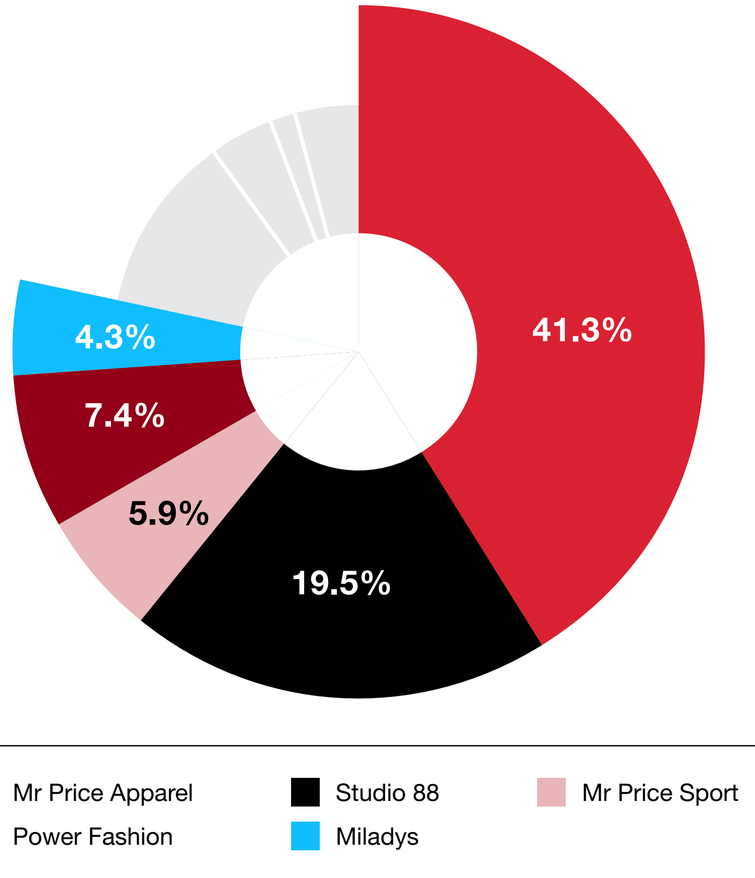
SALES GROWTH TRENDS: AFRICA VS REST OF MARKET



*Retailers' Liaison Committee

SECTOR PERFORMANCE | APPAREL

Retail sales: divisional contributions



Sector sales contribution

% CHANGE	H1 FY2027
Retail sales	+3.0%
Operating profit	(0.9%)

SALES DRIVERS	H1 FY2027
Comp sales growth	+0.3%
Unit growth	+1.4%
RSP inflation	+1.4%
Sales density	R37 606m^2

78.4% (LY: 78.5%)

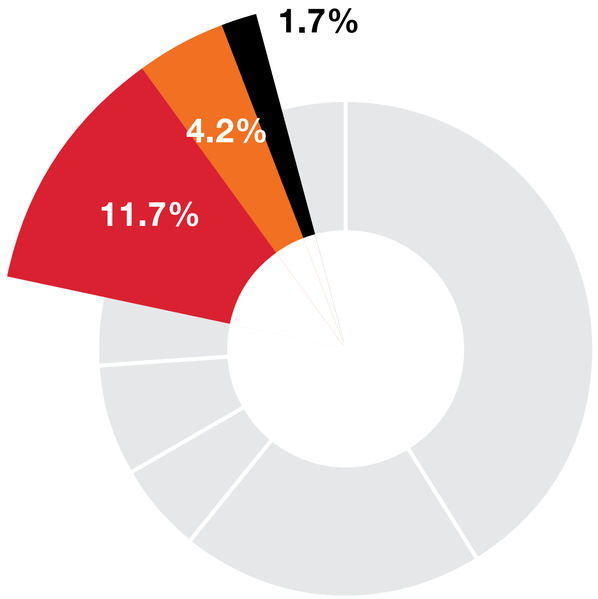
Insights:

- Sector sales grew ahead of RLC sales growth of 0.4%
- Performance led by sport divisions and Power Fashion
- Operating profit decline against high double-digit base
- Operating profit seasonally weighted towards H2



SECTOR PERFORMANCE | HOMEWARE

Retail sales: divisional contributions



Mr Price Home | Sheet Street | Yuppiechef

Sector sales contribution

% CHANGE	H1 FY2027
Retail sales	+2.2%
Operating profit	+1.4%

SALES DRIVERS	H1 FY2027
Comp sales growth	(1.8%)
Unit growth	+2.2%
RSP inflation	(0.1%)
Sales density	R29 008m²

17.6% (LY: 17.7%)

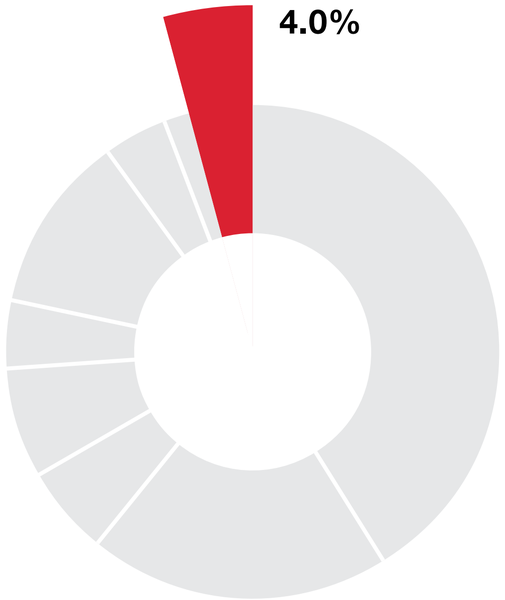
Insights:

- Sales growth momentum accelerated in Q2 for Mr Price Home and Sheet Street. Continued strong performance by Yuppiechef
- Operating profit growth against double-digit base



SECTOR PERFORMANCE | TELECOMS

Retail sales: divisional contribution



Mr Price Cellular and Powercell

Sector sales contribution

% CHANGE	H1 FY2027
Retail sales	+9.1%
Operating profit	+9.0%

SALES DRIVERS	H1 FY2027
Comp sales growth	(0.3%)
Unit growth	+7.5%
RSP inflation	+2.9%
Sales density	R270 859m^2

4.0% (LY: 3.8%)

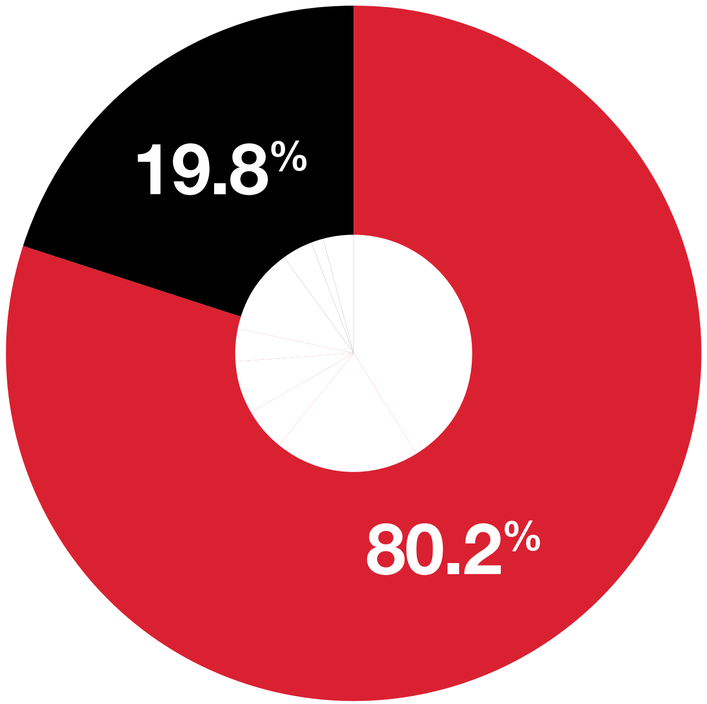
Insights:

- Continued market share gains, up 70bps (GfK)
- Strong profit growth continued against double-digit base



SECTOR PERFORMANCE | FINANCIAL SERVICES

Revenue contribution



Interest and charges on debtors Insurance income

% CHANGE	H1 FY2027
Revenue	+3.2%
Operating profit	(3.7%)

CREDIT SALES	H1 FY2027
Credit sales	R2.2bn
Contribution to total sales	11.9%
Year-on-year growth	+3.7%

Insights:

- Increased interest rate supporting revenue growth
- Profit growth impacted by higher debtors' provision

Insights:

- Credit sales growth driven primarily by existing account holders
- Approval rate increased 30bps to 22.9%
- Account applications decreased following interest rate hikes of 50bps
- Group will continue its measured approach against this backdrop

AFRICA SPACE GROWTH

STRONG NEW STORE RETURNS CONTINUE TO SUPPORT INVESTMENT IN FOOTPRINT

Divisions	Store movements	Closing stores	W.avg net growth (m²)
mr price / mr price kids	-2, -5, 2, 11	692	2.2%
MILADYS	-11, -2, 1, 2	262	(0.2%)
mr price sport	-1, 1	186	1.9%
studio 88 (5 trading chains)	-10, 60	1 056	7.9%
Power Fashion	-2, 13	365	5.9%
mr price home	-3, -1, 1, 3	238	4.5%
sheet street	-5, 1, 4	332	(0.2%)
YUPPIECHEF	-1	24	14.3%
mr price money	7	93	38.5%
	TOTAL STORE MOVEMENTS	**TOTAL**	**NET GROWTH**
Stores	**Closures: 35** / **Reductions: 8** / **Expansions: 5** / **New stores: 101**	3 248	3.8%

AFRICA GROSS PROFIT ANALYSIS

GP margin expansion across all trading sectors

	FY2027	FY2026	VARIANCE
Africa	40.6%	40.0%	+60bps
Apparel	41.1%	40.5%	+60bps
Homeware	42.8%	42.4%	+40bps
Telecoms	21.9%	20.9%	+100bps

GP margin performance

- Input cost management and disciplined stock control enabled gains across all sectors
- Apparel:
  - Gains in 4 out 5 trading divisions despite sector being highly promotional
- Homeware:
  - Continued margin expansion across all trading divisions
- Telecoms:
  - Product mix changes benefiting margin expansion



> Mr Price is among the most disciplined operators on buying and markdown management, consistently delivering within planned markdown assumptions, reflected in the stability of gross margin across its clothing division over time.
>
> **- JP MORGAN, NOVEMBER 2026**

AFRICA OVERHEAD EXPENSES

Well-contained, supporting operating leverage

	FY2027	FY2026	% CHANGE
Depreciation* and amortisation	1 656	1 560	6.1%
Employment costs	2 258	2 283	(1.1%)
Occupancy costs	631	566	11.5%
Other operating costs	1 262	1 184	6.6%
Total expenses	**5 807**	**5 593**	**3.8%**

Insights

- Employment costs:
  - W.avg space growth of 3.8%
  - Flexible remuneration with company performance
  - Store staffing efficiencies
- Occupancy costs:
  - Once-off lease adjustments in base, excluding this occupancy costs up 3.8%
  - NERSA electricity increase of 8.8%
- Other operating expenses:
  - Excluding forex gains/losses other expenses were up 1.1%



*Includes right of use asset depreciation

AFRICA OPERATING MARGIN

Expansion supported by central overhead flexibility

	FY2027	FY2026	VARIANCE
Africa	11.8%	11.5%	+30bps
Apparel	11.6%	12.0%	(40bps)
Homeware	10.0%	10.1%	(10bps)
Telecoms	10.6%	10.6%	Maintained





Operating margin performance

- Margin expansion of 30bps to 11.8%
  - Disciplined cost management of central overheads enabled operating leverage
  - Positive mix impact of higher financial services margin
- Operating margin in H1 seasonally lower than H2, annual medium-term targets on track for all trading sectors

DEBTORS' BOOK

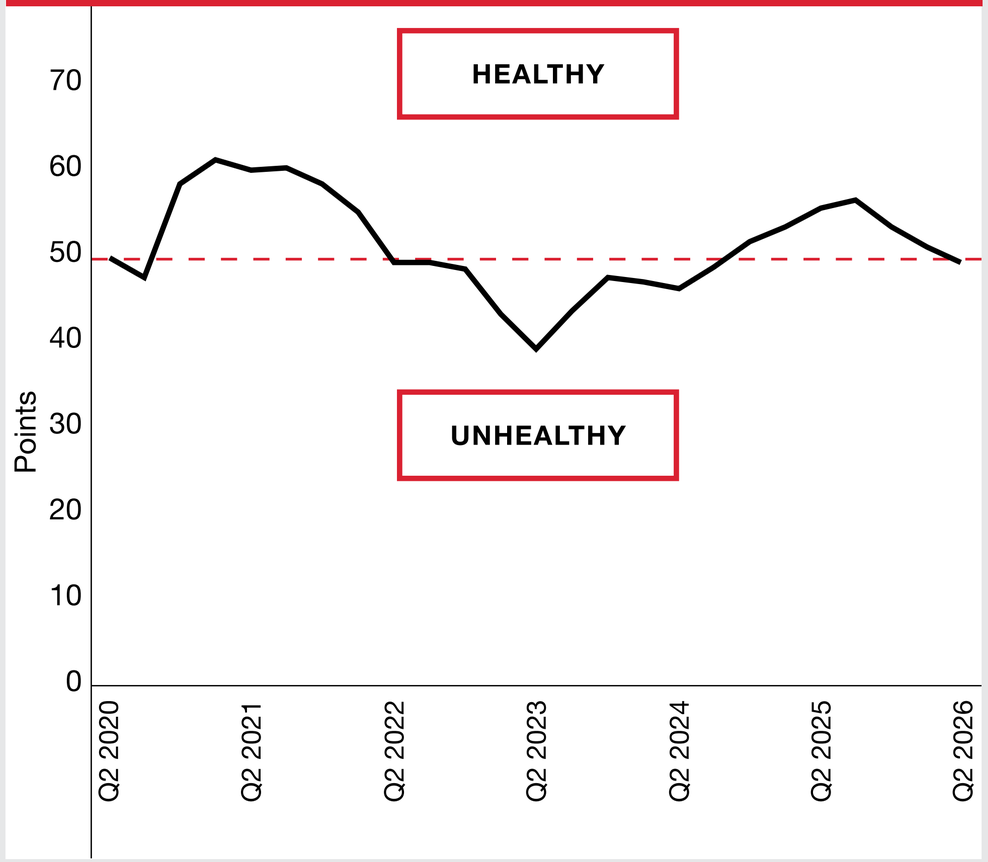
Conservative credit granting supporting debtors' book performance

DEBTORS' BOOK					
R'M	SEP 2026	MAR 2026	SEP 2025	SEP/MAR	SEP/SEP
Debtors' book	3 169	3 118	3 007	1.6%	5.4%
NBD:book (excl. collection costs)	8.7%	8.9%	8.9%		
Impairment provision	13.3%	13.1%	13.0%		

Net bad debt to book

- NBD to book decreased 20bps
- TransUnion consumer credit index deteriorated into 'unhealthy' territory
- Ongoing caution in credit extension has supported consistency in NBD to book level, the group remains well provided for

TRANSUNION SA CONSUMER CREDIT INDEX



Detailed financial analysis

EUROPEAN OPERATIONS

NKD



FINANCIAL INTEGRATION PROGRESS

Key focus areas

- Demanding financial integration:
  - Private equity to public company ownership
  - Gregorian to retail calendar transition
  - GAAP to IFRS reporting
- Accounting policy alignment:

METRICS	ACCOUNTING POLICY IMPACT	INCOME STATEMENT IMPACTS	PROGRESS
Retail sales	Yes	Consignment sales previously reported on gross basis, transitioned to net basis	Completed
Gross profit	Yes	Stock related FX gains and losses re-classified from net finance expense into GP	Completed
	Yes	Hedge accounting not yet implemented	Long-term review completed
EBIT	Yes	IFRS 16 leases aligned to group policy, ILL below EBIT	Completed

- Debt management:
  - Re-finance in September 2026
  - Benefits offset by once-off costs - benefit in H2 and full effect in FY2028



NKD OPERATING PERFORMANCE

R'M	FY2027
Revenue	6 990
Gross profit	4 658
Gross profit margin	67.4%
Expenses	(4 196)
Operating profit	526
Operating margin	7.5%



Insights

- Sales growth ahead of total apparel and value markets in both Q1 and Q2 in Germany (TW*)
- GP margin of 67.4%:
  - Disciplined stock management enabling low markdowns
  - Strong sourcing model to continue to support GP margin sustainability
- Operating margin of 7.5% achieved through value positioning and strict cost control. Margin seasonally higher in H1
- Finance costs:
  - Incurred once-off debt re-finance costs of R32.3m
  - Interest on lease liability of R129m
- Profit after tax of R248m

SEASONALITY

- Profit after tax materially weighted towards Mr Price Group's H1
- Anticipate elevated stock growth at financial year end in preparation for peak summer season

Balance sheet

Cash balance: **R636M**

Reduced by R256.8m to pay down debt

Bank debt: **R746M**



*Textilwirtschaft

EUROPE SPACE GROWTH

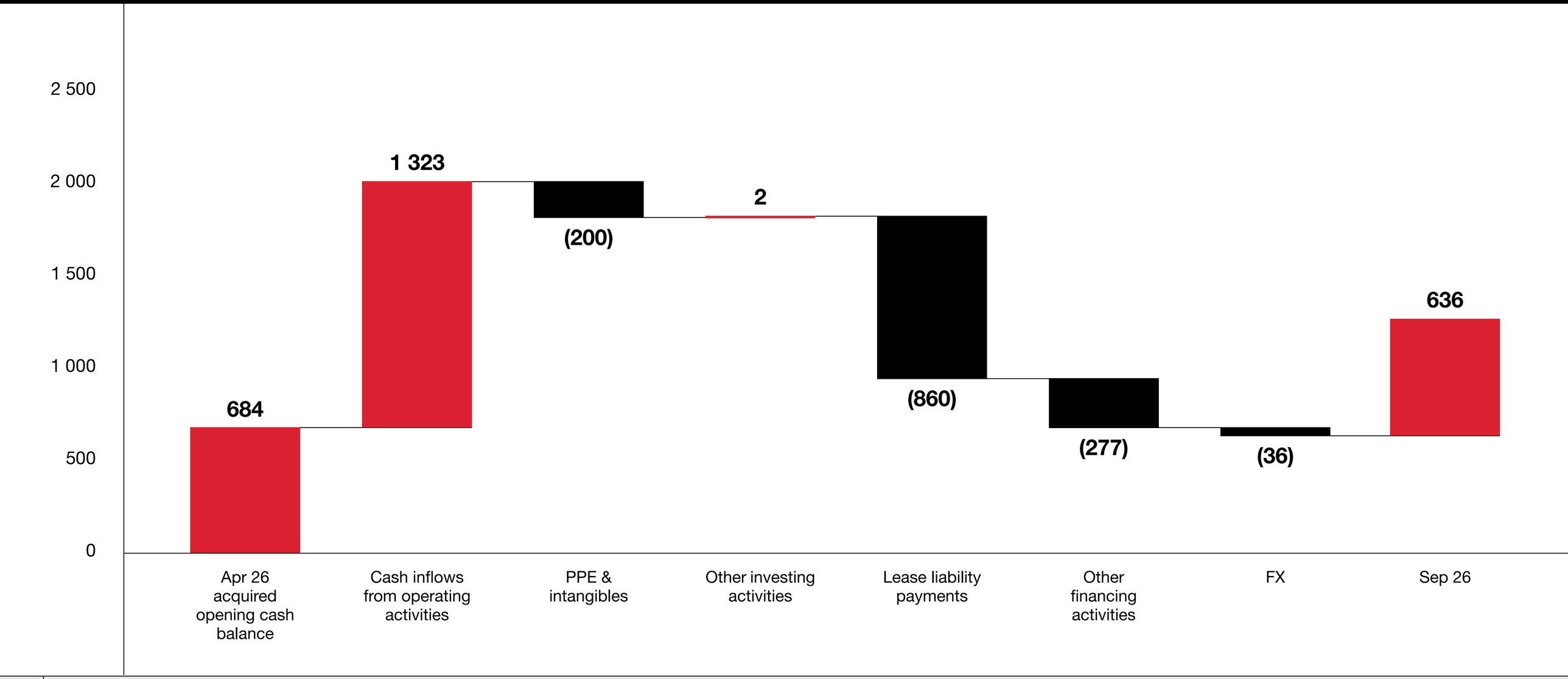
Planned closures supporting improved profitability, with new store locations informed by data science tools

Country	Store movements	Closing stores
Germany	-17 / 6 / 16	1 319
Austria	-2 / 9	341
Italy	-11 / 1 / 10	317
Slovenia	-2 / 4	72
Croatia	-1 / 5	66
Czech Republic	-2	26
Poland	-1	21

	TOTAL STORE MOVEMENTS			TOTAL
Stores	Closures: 36	Expansions: 7	New stores: 44	2 162

EUROPE CASH FLOW MOVEMENTS

R’M



Detailed financial analysis

GROUP



GROUP BALANCE SHEET

R'M	SEP 2026	MAR 2026	SEP 2025
Non-current assets	34 804	17 265	17 091
Current assets	19 280	23 422	15 842
Inventories	12 323	8 290	9 416
Trade & other receivables	3 534	3 197	3 191
Cash & cash equivalents	3 217	11 673	2 973
Other	206	262	262
Total	**54 084**	**40 687**	**32 933**
Shareholders equity	14 342	14 594	13 342
Non-controlling interest	1	734	621
Non-current liabilities	20 587	13 550	6 610
Interest-bearing loans	6 943	7 000	-
Lease liability and other	13 644	6 550	6 610
Current liabilities	19 154	11 809	12 360
Total	**54 084**	**40 687**	**32 933**

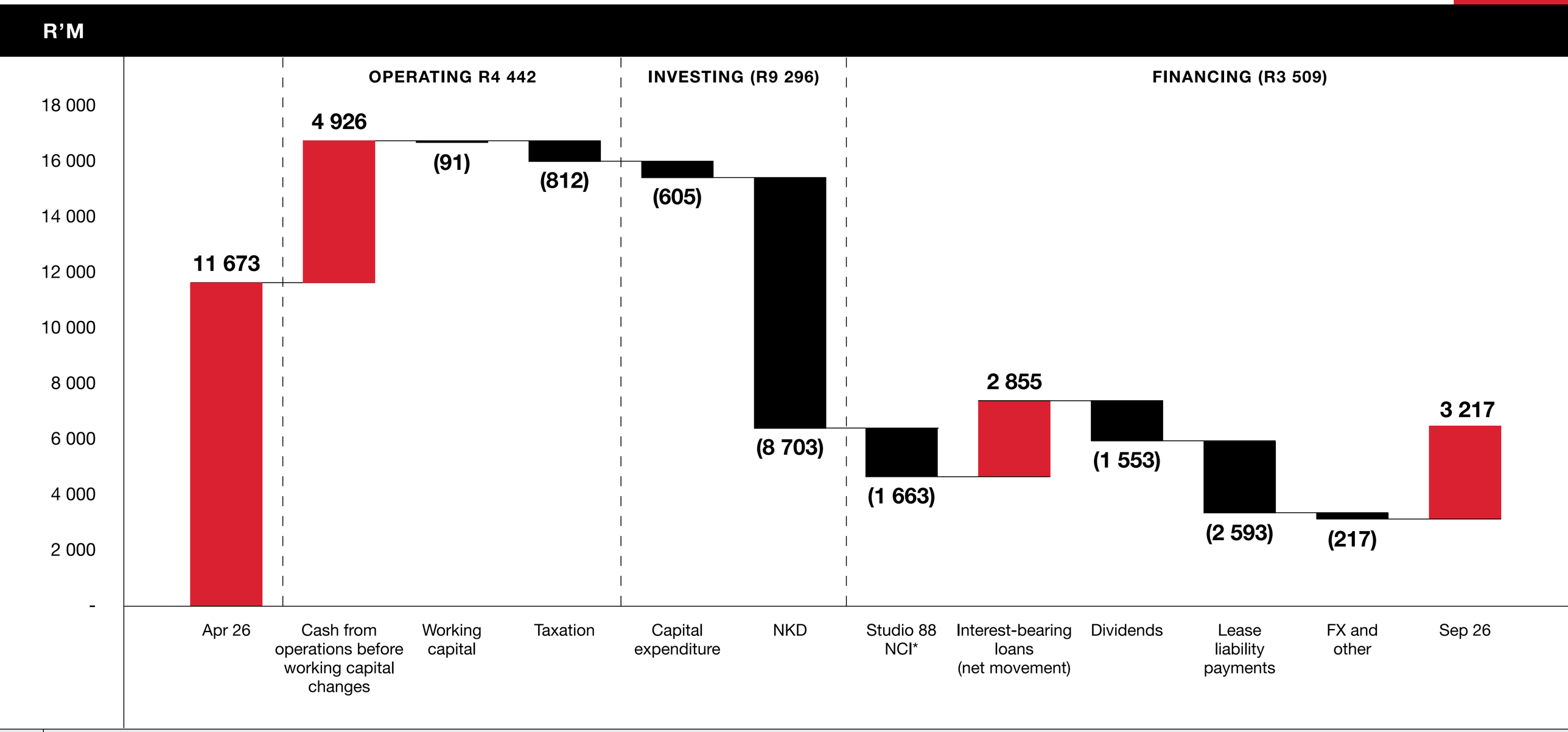
Insights

- Group gross inventory up 29.0%. Africa up 0.8%
- Trade and other receivables up 10.7%. Africa up 4.9%
- Trade and other payables up 26.2%. Africa down 1.9%
- Closing net debt of R7.7bn



Currency conversion rate of R18.5736

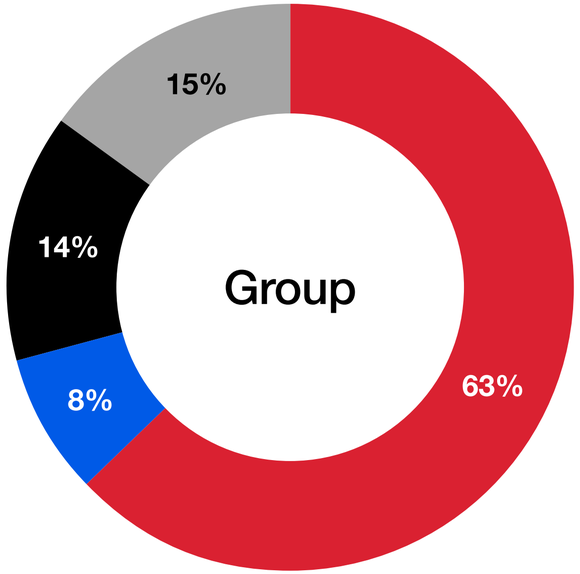
GROUP CASH FLOW MOVEMENTS



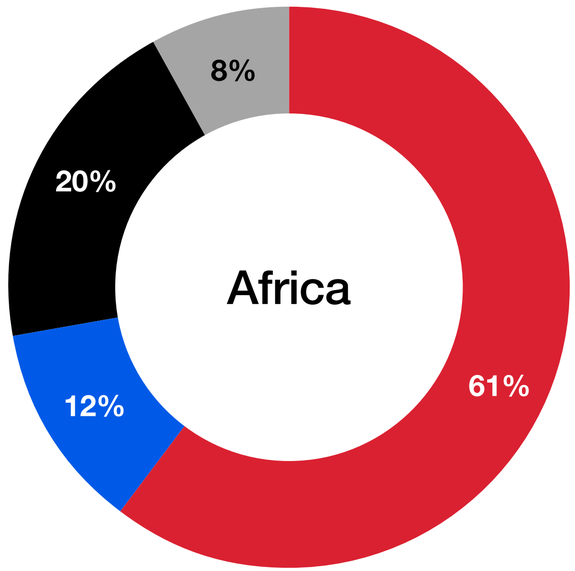
*15% non-controlling interest in Studio 88

GROUP CAPEX ALLOCATION

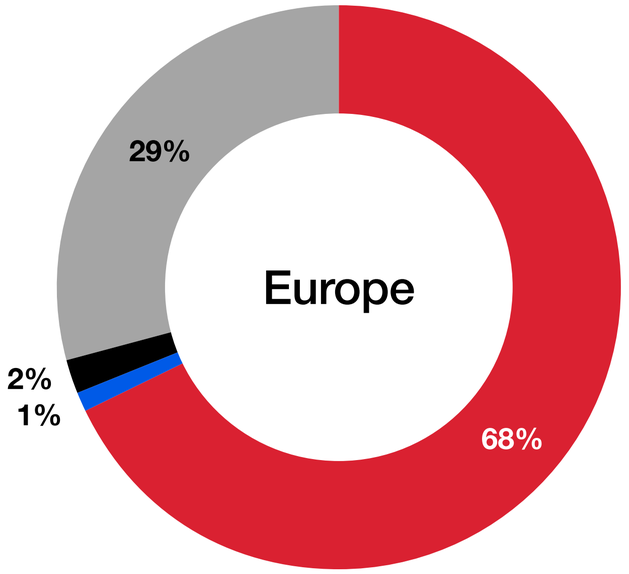
R619m



R419m



R200m



SPLIT OF ALLOCATIONS: Stores | Technology | Logistics | Other

FY2027 outlook:

- Capex: South Africa ~R1bn | Europe ~R400m
- Majority allocated to strategic enablement and new stores: South Africa ~175 | Europe ~125
- Africa weighted average space growth of ~3% to 4%

03

STRATEGIC FOCUS AND OUTLOOK

Mark Blair
CEO



GROUP STRATEGIC RESET

2021 - 2026

GROUP STRATEGY EXECUTION

Growth of the core/ opportunities in existing	New growth: organic (Mr Price Kids, Mr Price Cellular)	Acquisitions: Power Fashion, Yuppiechef, Studio 88 & NKD

Investing in strategic enablement

Integration

Successfully navigated macro disruptions (the new norm)

Consistently delivered earnings growth and maintained dividend payout policy



Fashion-value champions

on a value revolution



REDCAP ROADMAP

A MORE EFFICIENT RETAILER

- Change the structural cost base and ways of working to allow re-investment into the Redcap Roadmap
- Choosing where to win and what to trade-off
- Reduce complexity and accelerate delivery

OMNICHANNEL APPROACH

- Invest in store experience as highly profitable, primary shopping channel
- Surprise our customer with improved online experiences
- Enhance seamless channel integration while driving incremental profitability
- Review of fulfillment performance economics

CUSTOMER STRATEGY

- Segmenting of core customer and defining key needs to be met by the group
- Increasing share of wallet, frequency of shop and basket size
- Enhance personalisation of merchandise and promotion opportunities
- Increase lifetime value of the customer – move from measuring transactions to measuring the customer

REDCAP ROADMAP

FINANCIAL SERVICES	• Expand Mr Price Money offering into the acquired businesses in Africa • Re-evaluation of Fintech strategy
TECHNOLOGY AND DATA-ENABLED	• Further progress the technology modernisation roadmap – foundation to enable operational and commercial execution while removing manually intensive or fragmented systems • Enhancing core data skill and data ownership; convert to frontline decisions; use to support strategic pillars
SUPPLY CHAIN OPTIMISATION	• Lowest cost to serve, agile and resilient supply chain • Leverage global sourcing scale to maintain fashion-value differentiation
GROWTH & INNOVATION	• Identify the sustainable growth drivers • Consider investment, funding, cash generation and earnings accretion aligned to our capital allocation model

GROUP STRATEGIC FOCUS

Executing our strategic priorities and delivering sustainable, profitable growth

01 Continued store expansion across Africa and Europe, supported by disciplined capital allocation and store economics.

02 Driving comparable store sales growth through merchandise execution, customer value and positioning.

03 Continued profitable market share gains across retail chains, leveraging our differentiated value propositions.

04 Margin and cost discipline to support operating leverage and sustainable profitability.

05 NKD integration and growth: opportunities to drive operational performance and realise acquisition benefits.

06 Finalising the group strategy is a key priority. No M&A currently being pursued.

OUR CASH GENERATIVE VALUE RETAIL MODEL ENABLES MULTIPLE OPPORTUNITIES TO ACCELERATE PROFITABLE GROWTH, STRENGTHEN OPERATING PERFORMANCE AND DELIVERY OF SUSTAINABLE LONG-TERM SHAREHOLDER VALUE.

POSITIONING FOR POTENTIAL INFLECTION



- Not planning for structural improvement in H2 trading environment
- Potential improving economic fundamentals across South Africa and Europe would support a gradual recovery in consumer confidence, purchasing power and economic activity

The Rand has remained resilient

Improved geopolitical environment, if US-Iran resolution reached

Supply chain disruption dissipates

Lower fuel costs, inflation and interest rates would boost economic growth and consumer spending globally

Sovereign rating review and positive SA and German GDP outlook

WE LOOK FORWARD TO HOSTING OUR NKD INVESTOR ROADSHOW IN THE WEEK OF 14 JUNE 2027



THANK YOU

mr price group limited

04

APPENDICES



REVENUE | GROUP

	FY2027	FY2026	% CHANGE
Retail sales	**25 294**	**17 833**	**41.8%**
Other revenue	716	625	14.4%
Financial services & telecoms	598	564	6.0%
Other	118	61	95.6%
Total retail sales, interest & other revenue	**26 010**	**18 458**	**40.9%**
Finance interest received	93	116	(19.5%)
Total revenue	**26 103**	**18 574**	**40.5%**



REVENUE | AFRICA

	FY2027	FY2026	% CHANGE
Retail sales	**18 379**	**17 833**	**3.1%**
Other revenue	652	625	4.3%
Financial services & telecoms	598	564	6.0%
Other	54	61	(10.1%)
Total retail sales, interest & other revenue	**19 031**	**18 458**	**3.1%**
Finance interest received	82	116	(29.0%)
Total revenue	**19 113**	**18 574**	**2.9%**



REVENUE | EUROPE

	FY2027
Retail sales	**6 915**
Other revenue	64
Financial services & telecoms	-
Other	64
Total retail sales, interest & other revenue	**6 979**
Finance interest received	11
Total revenue	**6 990**



EARNINGS AND DIVIDEND PER SHARE

	FY2027	FY2026	% GROWTH
Profit attributed to shareholders (R'm)	1 321	1 322	(0.0%)
W.avg shares in issue (000)	257 199	257 693	(0.2%)
Basic earnings per share	513.6c	512.8	0.2%
Addbacks (R'm)	24.1	0.4	
Headline earnings (R'm)	1 345	1 322	1.7%
Headline earnings per share	523.0c	513.0c	2.0%
Shares for diluted earnings (000)	264 479	265 506	(0.4%)
Diluted headline earnings per share	508.6c	497.9c	2.2%
Dividend per share	329.5c	323.2c	2.0%



GROUP EBITDA RECONCILIATION

	FY2027	FY2026	% CHANGE
Profit before finance costs & finance income	2 765	2 115	30.7%
Total depreciation & amortisation	2 623	1 601	63.8%
EBITDA	5 388	3 716	45.0%



AFRICA SPACE GROWTH

TOTAL STORES	3 248
W.AVG SPACE GROWTH	+3.8%

APPAREL SECTOR	TOTAL STORES	NEW STORES
Mr Price Apparel	635	9
Mr Price Kids	57	2
Miladys	262	2
Mr Price Sport	186	1
Power Fashion	365	13
Studio 88 (5 trading chains)	1 056	60
	2 561	**87**

HOMEWARE SECTOR	TOTAL STORES	NEW STORES
Mr Price Home	238	3
Sheet Street	332	4
Yuppiechef	24	-
	594	**7**

TELECOMS SECTOR	TOTAL STORES	NEW STORES
Mr Price Cellular (499 store-in-store locations)	**93**	7



AFRICA SALES GROWTH DRIVERS

GEOGRAPHY

South Africa
+3.2%
% of sales
91.8%

Rest of Africa
+1.1%
% of sales
8.2%

CHANNEL

Bricks
+3.2%
% of sales
97.7%

Online
(1.0%)
% of sales
2.3%

Cash constitutes
88.1%
of total sales

TENDER TYPE

Cash
+2.9%
% of sales
88.1%

Credit
+3.7%
% of sales
11.9%

MERCHANDISE

Units
+1.6%
135M

RSP inflation
+1.4%
CPI (H1 FY2027)
4.5%

REST OF AFRICA

AS A % OF TOTAL GROUP SALES

H1 FY2026	H1 FY2027
8.4%	6.0%

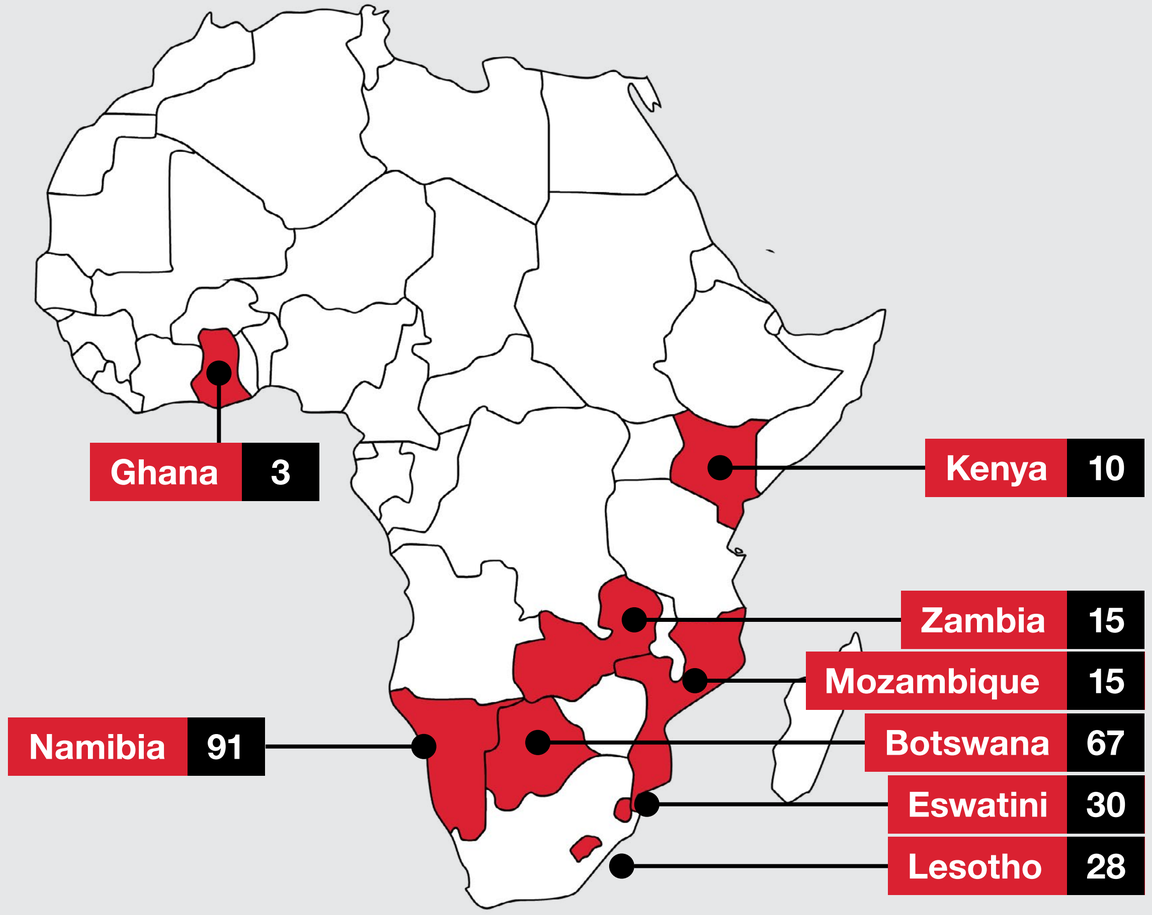
NUMBER OF STORES

Corporate owned stores	245
Franchise	14

H1 FY2027
259

SALES GROWTH (ZAR)

H1 FY2027
+1.1%





THANK YOU

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