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Mr Price Group Limited

(Incorporated in the Republic of South Africa)
Registration number: 1933/004418/06
Tax reference number: 9285/130/20/0
JSE and A2X code: MRP
ISIN: ZAE000200457

Registered Office

Upper Level, North Concourse
65 Masabalala Yengwa Avenue
Durban, 4001

PO Box 912, Durban, 4000

Website

www.mrpricegroup.com

JSE Equity Sponsor and Corporate Broker

Investec Bank Limited
100 Grayston Drive, Sandown, Sandton, 2196

Transfer Secretaries

Computershare Investor Services (Pty) Ltd
Rosebank Towers, 15 Biermann Avenue, Rosebank, 2196
Private Bag X9000, Saxonwold, 2132

Auditors

Deloitte & Touche
First Floor, The Skye, 2 Vuna Close, Umhlanga Ridge, 4319
PO Box 243, Durban

This short-form announcement has been prepared in compliance with the Listings Requirements of the JSE Limited and is the responsibility of the Mr Price Group Limited board of directors. It is a summary of the information in the detailed results announcement available on <https://senspdf.jse.co.za/documents/2026/JSE/ISSE/MRPE/05062026.pdf> and <https://www.mrpricegroup.com> and does not contain full or complete details. The information contained in this announcement has not been reviewed or reported on by the company's auditors. These documents and the results presentation to the investment community are available on the group's website at www.mrpricegroup.com. Any investment decision in relation to the company's shares should be based on the full announcement.

Summary

REVENUE R42.7 ^{bn} +4.2%	GROSS PROFIT MARGIN 41.2% +70 ^{bps}	EBITDA R9.3 ^{bn} +5.0%
		Normalised: R9.6 ^{bn} +7.4%
OPERATING PROFIT R6.0 ^{bn} +4.3%	DILUTED HEPS* 1 411.8c +2.4%	FINAL DIVIDEND PER SHARE 592.8c
Normalised: R6.2 ^{bn} +8.0%	Normalised: 1 489.3c +8.0%	63% payout ratio maintained

*Headline earnings per share

Final cash dividend declaration

A final dividend of 592.8 cents per share (474.24 cents net of dividend withholding tax of 20% for shareholders who are not exempt) was declared. The dividend has been declared from income reserves. The salient dates for the dividend are as follows:

Last date to trade 'cum' dividend	Tuesday	30 June 2026
Date trading commences 'ex' dividend	Wednesday	01 July 2026
Record date	Friday	03 July 2026
Payment date	Monday	06 July 2026

Note:

Shareholders may not dematerialise or rematerialise their share certificates between Wednesday, 01 July 2026 and Friday, 03 July 2026, both dates inclusive.

Commentary: Strong operating leverage driving healthy earnings growth

For the 52 weeks to 28 March 2026, Mr Price Group increased total revenue by 4.2% to R42.7bn and delivered normalised diluted headline earnings per share growth of 8.0%, in a volatile trading environment.

The group's earnings in FY2026 were impacted by the expensing of all once-off transaction-related costs relating to the acquisition of Pegasus Group Holding GmbH which trades as the retail business of NKD Group GmbH (NKD), which became effective post year-end. Accordingly, normalised performance metrics have been presented to reflect the group's underlying performance.

Basic, headline and diluted headline earnings per share increased by 8.0%, 7.7% and 8.0%, respectively, on a normalised basis. Basic, headline and diluted headline earnings per share of 1 449.5 cents, 1 453.9 cents and 1 411.8 cents, increased by 2.3%, 2.1% and 2.4%, respectively, on a statutory basis.

The group's retail sales growth of 4.3% (FY2025: 7.8%) was higher than the Retailers' Liaison Committee (RLC) growth of 4.0% (FY2025: 5.0%). The group expanded its annual gross profit (GP) margin by 70bps to 41.2%, despite the retail sector being highly promotional. The group's disciplined execution of its value-driven model delivered positive operating leverage. Operating profit grew by 4.3%, (normalised: +8.0%) exceeding R6bn for the first time, with its operating margin maintained at 14.2% (normalised: up 50bps to 14.7%).

A final dividend of 592.8 cents per share was declared and a pay-out ratio of 63% was maintained.

Household disposable income showed some signs of recovery during 2025, however external research indicates that the discretionary retail sector was not an immediate beneficiary of this improvement. As previously reported, the group was up against a firm retail sales base in the second half of the financial year of +9.9%, which was predominantly driven by the withdrawals from the introduction of the two-pot retirement system in South Africa.

Group CEO, Mark Blair, said: "I am very proud of how our team has responded to the volatility experienced this year. The agility of our operating model and the strength of our value retailing DNA have enabled operating leverage in a challenging retail environment. We are confident in our ability to perform across economic cycles while continuing to deliver value to our customers."

GROUP RESULTS SUMMARY

Group retail sales of R41.1bn increased 4.3% and comparable store sales increased 1.1%. Other revenue decreased 1.9% to R1.3bn due to lower interest rates impacting debtors' interest.

Group store sales increased 4.4% and online sales 4.9%. Customers continued to utilise the group's omni-channel shopping offering with more than 55% of online orders being collected in store. Group unit sales increased 0.5% with retail selling price (RSP) inflation of 3.8%.

The group opened 196 new stores across its 15 trading chains, increasing its total store footprint to 3 182. Trading space increased by 3.6% on a weighted average basis. New store returns remain healthy, and with South African customers continuing to favour in-store shopping, this channel remains a high-yielding avenue for capital deployment.

Cash sales constituted 89.4% of group retail sales and increased 4.4%. Credit sales grew by 3.5%, supported by an 11.0% increase in new accounts approved (approval rate: 21.9%). Consumers remained cautious in their credit utilisation as debt servicing levels remained high and in anticipation of an inflection in the interest rate, which has now materialised following the 25bps increase at end May 2026. The group will continue to manage its credit book conservatively.

The group's GP margin expanded 70bps to 41.2%, with all trading segments reporting gains. Despite a volatile consumer environment and promotional sector, the merchandise GP margin increased to 42.0% and the Telecoms GP margin expanded to 20.7%.

Operating profit increased by 4.3% to R6.0bn, and by 8.0% on a normalised basis. Overhead expenses were well contained, up 4.2% on a normalised basis (6.0% including NKD acquisition related costs), which included net weighted average space growth of 3.6%. The group's expense to retail sales and other revenue ratio of 27.9% on a normalised basis was within its targeted range, and remained so when including the NKD acquisition related costs. Operating margin on a normalised basis expanded 50bps to 14.7%, in the upper half of the group's medium-term targeted range, demonstrating the group's agile and value-focused operating model.

The Financial Services segment revenue increased 3.2% to R947m. Debtors' interest and fees increased 4.5% despite further repo rate reductions of 75bps during the period. The credit cycle is anticipated to remain constrained, and the group will continue to assess consumer affordability metrics through its strict feasibility criteria. This approach positions the group to have one of the

lowest net bad debt to book ratios in the sector and its provisions remain sufficient.

Supply chain agility was demonstrated through the period and sharp focus on efficient stock management was applied. As a result, gross inventory was up 4.4% at the end of the period and stock freshness (0 - 3 months ageing) remained at the high level of 82.6%.

The group deployed capital expenditure of R1.1bn which was predominantly allocated towards new stores, which continue to generate strong returns, as well as to expansions and revamps. The remaining capex was primarily allocated to strategic technology projects and the expansion of the Gosforth Park distribution centre in Gauteng. The group remains highly cash generative and delivered a cash conversion ratio of 85.8%, ahead of the medium-term target.

OUTLOOK

For most of 2025, global geopolitical tensions remained elevated, driven by ongoing regional conflicts and fragile diplomatic relations, aggravated by the US initiated trade-war. Despite this, inflation remained at manageable levels and a global interest rate cutting cycle provided some consumer relief. South Africa navigated this period in a moderately more positive direction. After a prolonged period of subdued economic performance, the country's GDP growth improved to 1.1%. At the end of 2025, real wage and disposable income growth returned to positive territory and the outlook for 2026 appeared more positive for consumers at the beginning of the year.

However, the escalation of the US-Iran conflict in late February 2026 heightened tensions and placed global oil supply under pressure, driving a 38.3% increase in the oil price in Q1 of 2026 (compared to Q4 2025). Renewed inflationary pressures on food and fuel and a reversal in the interest rate cutting cycle have compromised the early signs of consumer recovery. Increased pressure on global supply chains which directly impacts shipping rates and elevated oil prices will have secondary effects on business input costs. These pressures could persist through the remainder of the year and into 2027 if a peace agreement is not reached imminently.

To date, the group has been largely unaffected from a business cost perspective and its supply chain planning has protected it from short-term price increases and surcharges. Its on-time and in-full merchandise deliveries have not been impacted, ensuring that winter product arrivals occurred as planned. The duration of the conflict will determine the degree of materiality on business operations and the consumer.

Value retail is anticipated to demonstrate resilience as consumers navigate a potentially prolonged period of financial pressure. The group is confident that its 16 trading chains are well positioned to provide customers with excellent value. Its differentiated-fashion merchandise has ensured that Mr Price Apparel remains the most shopped apparel retailer in South Africa (MAPS) and Mr Price Home the most loved homeware retailer (NiQ). The Mr Price brand strength, associated with excellent value, was ranked 7th across South Africa's top 100 brands (Brand Finance). These accolades become even more important during times when consumers are forced to seek increased value for their spend.

Focus for FY2027 will be to continue the consistent earnings growth achieved by the group over the last three years. Its value-focused business model has enabled operating leverage despite sales growth constraints. Navigating a complex operating environment in South Africa with disciplined execution will be the top priority for management.

In South Africa, capital expenditure for FY2027 is forecast to be R1.1bn, with approximately 180 new stores, store revamps, supply chain and technology investment. Given the introduction of structural debt, focus on balance sheet and treasury management will be prioritised. In Europe, NKD's capital expenditure is forecast to be €24m and incorporates approximately 150 new stores.

In both markets, post year-end April trade was challenging as consumer confidence deteriorated in response to the unexpected inflation increase due to the US-Iran conflict. Trade improved into May and early June, and the group is confident that its value chain agility enables it to respond positively to changing conditions. The Q1 FY2027 voluntary sales update will be released in late July 2026.

Blair said, "There is an underlying optimism about South Africa's long-term prospects, and we remain positive about our business's ability to continue performing strongly. However, the conflict in Iran has brought uncertainty to the short-term and we are focused on ensuring that we manage the impacts and continue to deliver value to our loyal customers."

NKD

Management are pleased to have officially welcomed NKD to the group on 31 March 2026. Clear areas of focus have been identified with the NKD management team who are committed to achieving the guided forecasts communicated to investors at the presentation on 17 March 2026.

PRESS RELEASE

MR PRICE GROUP ANNUAL RESULTS FOR THE 52 WEEKS ENDED 28 MARCH 2026 AND CASH DIVIDEND DECLARATION

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The group's earnings in FY2026 were impacted by the expensing of all once-off transaction-related costs relating to the acquisition of Pegasus Group Holding GmbH which trades as the retail business of NKD Group GmbH (NKD), which became effective post year-end. Accordingly, normalised performance metrics have been presented to reflect the group's underlying performance.

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The group's retail sales growth of 4.3% (FY2025: 7.8%) was higher than the Retailers' Liaison Committee (RLC) growth of 4.0% (FY2025: 5.0%). The group expanded its annual gross profit (GP) margin by 70bps to 41.2%, despite the retail sector being highly promotional. The group's disciplined execution of its value-driven model delivered positive operating leverage. Operating profit grew by 4.3%, (normalised: +8.0%) exceeding R6bn for the first time, with its operating margin maintained at 14.2% (normalised: up 50bps to 14.7%).

A final dividend of 592.8 cents per share was declared and a pay-out ratio of 63% was maintained.

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Group CEO, Mark Blair, said: "I am very proud of how our team has responded to the volatility experienced this year. The agility of our operating model and the strength of our value retailing DNA have enabled operating leverage in a challenging retail environment. We are confident in our ability to perform across economic cycles while continuing to deliver value to our customers."

Highlights for the period:

- Revenue increased to R42.7bn and retail sales grew ahead of the RLC
- Group GP margin increased 70bps
- Opened 196 new stores, supporting weighted average space growth of 3.6%
- Operating profit of R6.0bn, increased by 4.3% (+8.0% normalised)
- Operating margin maintained, up 50bps on a normalised basis
- Cash generated by operations of R8.8bn and a cash conversion ratio of 85.8%
- Normalised diluted headline earnings per share up 8.0%

Group results summary

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The group's GP margin expanded 70bps to 41.2%, with all trading segments reporting gains. Despite a volatile consumer environment and promotional sector, the merchandise GP margin increased to 42.0% and the Telecoms GP margin expanded to 20.7%.

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Segmental performance

	Retail sales growth	Cont. to retail sales
FY2026 vs FY2025		
Apparel segment	4.2%	79.6%
Home segment	3.8%	16.8%
Telecoms segment	10.3%	3.6%
Total group	4.3%	100%

The Apparel segment increased retail sales by 4.2% to R32.8bn, outperforming the RLC's growth of 3.4%, while comparable retail sales increased 1.1%. Performance in H2 was against a high base, with retail sales and comparable sales growth of 9.8% and 5.8% respectively in the prior year. Despite the softer topline growth for the sector resulting in a highly promotional environment, the segment increased GP margin, driven by its three largest divisions. Its two newest divisions continued to expand, with Power Fashion nearly doubling its store footprint since acquisition to 354 stores, while Studio 88 surpassed 1 000 stores. These two divisions collectively delivered well in excess of R1bn in operating profit, supporting the expansion of the segment's operating margin by 70bps.

The Homeware segment grew retail sales by 3.8% (comparable store sales up 1.8%) to R6.9bn. The segment delivered increased GP margin, up 50bps, supported by strong markdown management. Operating margin expanded further, in line with the strategic imperative for the segment. Mr Price Home continues to hold a dominant level of market share (RLC) and retains the highest brand equity in the sector (NiQ). Sheet Street has reported consistently improved comparable sales over the last two years, and has delivered significantly improved profitability, supported by its space rationalisation programme. Yuppiechef achieved double-digit sales growth and grew ahead of the market, gaining 10bps of market share (RLC). Its omni-channel expansion continues to yield positive results, with its e-commerce platform now complemented by 25 stores.

The Telecoms segment revenue increased by double-digits once again, up 10.3% to R1.5bn. Mr Price Cellular and Powercell collectively achieved a 20bps increase in market share (GfK). Standalone stores continued to generate strong returns, with an additional 25 stores added during the period, taking the total to 86 which operate alongside 482 store-in-store concepts. Mr Price Cellular was voted by MTN as the 'Retailer of the Year', reflecting the impact of successful network partnerships.

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NKD

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Shareholders are invited to attend a live webcast of the annual results presentation at 09h00 (SAST) on 5 June 2026. Webcast link: <https://www.corpcam.com/MrPrice05062026>

FINAL CASH DIVIDEND DECLARATION

Notice is hereby given that a final gross cash dividend of 592.8 cents per share was declared for the 52 weeks ended 28 March 2026, a 0.1% decrease against the prior year. The group maintained its historic 63% dividend payout ratio of headline earnings. As the dividend has been declared from income reserves, shareholders, unless exempt or who qualify for a reduced withholding tax rate, will receive a net dividend of 474.24 cents per share. The dividend withholding tax rate is 20%.

The issued share capital at the declaration date is 262 348 260 listed ordinary and 1 236 022 unlisted B ordinary shares. The tax reference number is 9285/130/20/0.

The salient dates for the dividend will be as follows:

Last date to trade 'cum' the dividend	Tuesday	30 June 2026
Date trading commences 'ex' the dividend	Wednesday	01 July 2026
Record date	Friday	03 July 2026
Payment date	Monday	06 July 2026

Shareholders may not dematerialise or rematerialise their share certificates between Wednesday, 01 July 2026 and Friday, 03 July 2026, both dates inclusive.

Shareholders should note that dividend payments will be paid via electronic transfer into the bank accounts of shareholders whose banking details are held by the company's transfer secretaries, Computershare Investor Services (Pty) Ltd ("Computershare"). Shareholders whose bank account details are not held by Computershare are requested to provide such details to Computershare on 0861 100 950 to enable payment of the dividend and all future dividends. Where shareholders do not provide the transfer secretaries with their banking details, the dividend will not be forfeited, but will be marked as "unclaimed" in the share register until the shareholder provides the transfer secretaries with the relevant banking details for payout.

The dividend was approved by the Board in Durban on 04 June 2026.

DIRECTORS

NG Payne* (Chairman), MM Blair (CEO), P Nundkumar (CFO), N Abrams* MJ Bowman*, JA Canny*, RJD Inskip*, R Nkabinde*, H Ramsumer*, LA Swartz*

* Non-executive director

REVIEWED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS FOR THE 52 WEEKS ENDED 28 MARCH 2026
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

R'm	2026 28 Mar Reviewed	2025 29 Mar Audited
Assets		
Non-current assets	17 265	16 867
Property, plant and equipment	4 634	4 254
Right-of-use asset	7 156	7 187
Intangible assets	4 968	4 985
Long-term receivables and other investments	77	77
Defined benefit fund asset	130	101
Deferred taxation assets	300	263
Current assets	23 422	15 672
Inventories	8 290	7 894
Trade and other receivables	3 197	3 134
Derivative financial instruments	101	15
Cell captive structure	152	163
Taxation	9	6
Term deposits	-	313
Cash and cash equivalents	11 673	4 147
Total assets	40 687	32 539
Equity and liabilities		
Total equity	15 328	14 420
Equity attributable to equity holders of parent	14 594	13 432
Non-controlling interests	734	988
Non-current liabilities	13 550	7 959
Lease liabilities	6 215	6 355
Deferred taxation liabilities	311	324
Interest-bearing loans	7 000	-
Post retirement medical benefits	24	23
Non-controlling interest liability	-	1 257
Current liabilities	11 809	10 160
Trade and other payables	6 703	6 424
Derivative financial instruments	2	16
Other financial liability	243	-
Lease liabilities	2 458	2 331
Taxation	798	647
Non-controlling interest liability	1 605	742
Total equity and liabilities	40 687	32 539

CONDENSED CONSOLIDATED INCOME STATEMENT

R'm	2026 28 Mar 52 weeks Reviewed	2025 29 Mar 52 weeks Audited	%
			Change
Revenue	42 654	40 933	4.2
Retail sales	41 146	39 439	4.3
Other revenue excluding interest charged on debtors ¹	791	808	(2.2)
Interest on debtors	462	468	(1.4)
Retail sales and other revenue	42 399	40 715	4.1
Costs and expenses	36 371	34 935	4.1
Cost of sales	24 324	23 574	3.2
Selling expenses	8 833	8 464	4.4
Administrative and other operating expenses	3 214	2 897	11.0
Profit before finance costs and finance income	6 028	5 780	4.3
Finance interest received	255	218	17.2
Finance costs	(867)	(823)	5.4
Profit before taxation	5 416	5 175	4.6
Taxation	1 566	1 386	12.9
Net profit for the period	3 850	3 789	1.6
Profit attributable to non-controlling interests	118	142	(16.9)
Profit attributable to equity holders of parent	3 732	3 647	2.3
Weighted average number of shares in issue	257 437	257 484	(0.0)
Earnings per share (cents)			
- basic	1 449.5	1 416.3	2.3
- diluted basic	1 407.5	1 371.8	2.6
Dividends per share (cents)	916.0	897.1	2.1
Dividend payout ratio	63.0	63.0	
Headlines earnings per share (cents)			
- headline	1 453.9	1 424.0	2.1
- diluted headline	1 411.8	1 379.3	2.4

¹ Included in other revenue is insurance revenue of R203m (2025: R206m).

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

R'm	2026 28 Mar 52 weeks Reviewed	2025 29 Mar 52 weeks Audited
Profit attributable to shareholders	3 850	3 789
<i>Other comprehensive income:</i>		
<i>Items that may be reclassified subsequently to profit or loss:</i>		
Currency translation adjustments	(17)	(43)
Fair value adjustments on financial instruments	97	-*
Deferred taxation on financial instruments	(26)	-*
Cash flow hedging loss	(230)	-
Taxation on cash flow hedging loss	68	-
<i>Items that will not be reclassified subsequently to profit or loss:</i>		
Defined benefit fund actuarial gain	19	-*
Deferred taxation thereon	(5)	-*
Total comprehensive income	3 756	3 746
*Less than R1 million		
<u>Total comprehensive income attributable to:</u>		
Equity holders of parent	3 638	3 604
Non-controlling interest	118	142
	3 756	3 746

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

R'm	2026 28 Mar 52 weeks Reviewed	2025 29 Mar 52 weeks Audited
Total equity at beginning of the period	14 420	13 421
Total comprehensive income for the period	3 756	3 746
Treasury share transactions	(353)	(191)
Recognition of share-based payments	285	69
Dividends to shareholders	(2 404)	(2 178)
Fair value adjustment of non-controlling interest liability	(376)	(447)
Total equity at the end of the period	15 328	14 420
<u>Total equity at end of the period</u>		
Equity holders of parent	14 594	13 432
Non-controlling interest	734	988
	15 328	14 420

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

R'm	2026 28 Mar 52 weeks Reviewed	2025 29 Mar 52 weeks Audited
Cash flows from operating activities		
Operating profit before working capital changes	9 007	8 577
Working capital changes	(159)	87
Cash generated from operations	8 848	8 664
Interest on trade receivables	462	468
Finance costs paid	(60)	(69)
Finance income received	255	216
Taxation paid	(1 490)	(837)
Net cash inflows from operating activities	8 015	8 442
Cash flows from investing activities		
Receipts in respect of long-term receivables	8	8
Drawdowns of deposits	-	(344)
Increase in deposits	313	31
Payment for intangible assets acquired		
- additions	(84)	(47)
Payment for property, plant and equipment (PPE) acquired		
- replacement	(199)	(211)
- additions	(835)	(586)
Receipts from proceeds on disposal of PPE	5	15
Proceeds from insurance relating to PPE	2	6
Proceeds from disposal of investment	3	-
Net cash outflows from investing activities	(787)	(1 128)
Cash flows from financing activities		
Advances of interest-bearing loans and short-term loans	8 300	-
Repayment of interest-bearing loans and settlement of short-term loans	(1 300)	(18)
Repayment of capital portion of lease liabilities	(2 487)	(2 278)
Repayment of interest portion of lease liabilities	(786)	(755)
Repayment of interest and capital portion of instalment sale agreements	-	(52)
Receipts relating to sale of shares by staff share trusts	2	190
Payment relating to acquisition of non-controlling interest	(770)	(453)
Treasury shares purchased	(113)	(124)
Payment relating to share hedging costs and instruments	(167)	(266)
Dividends paid	(2 404)	(2 178)
Net cash inflows/(outflows) from financing activities	275	(5 934)
Net increase in cash and cash equivalents	7 503	1 380
Cash and cash equivalents at beginning of the year	4 147	2 798
Exchange gains/(losses)	23	(31)
Cash and cash equivalents at end of the year	11 673	4 147

SEGMENTAL REPORTING

For management reporting purposes, the group has reported business units based on how the group's chief decision makers operate the business.

Management monitors the operating results of its business units separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on operating profit or loss.

The five reportable segments are as follows:

- The Apparel segment retails clothing, sportswear, footwear, sporting equipment and accessories. This segment includes the following divisions: Mr Price Apparel, Mr Price Sport, Miladys, Power Fashion and the Studio 88 group.
- The Home segment retails homeware and furniture. This segment includes Mr Price Home, Sheet Street and Yuppiechef.
- The Financial Services segment manages the group's trade receivables and sells financial services products.
- The Telecoms segment sells cellular products and services.
- The Central Services segment provides chargeable and non-chargeable services to the trading segments noted. The trading segments are only allocated costs for information technology, distribution costs and shared services costs which is done in proportion to their relative sales contribution to the group. All remaining center of excellence costs (corporate and governance services) which are not directly related to the running of the segments are not charged out. Segments are managed on a targeted operating margin percentage basis sufficient to cover the demand of unallocated service costs relating to these centers. Net finance income and income taxes are managed at a group level and are not allocated to operating segments.

R'm	2026 28 Mar 52 weeks Reviewed	2025 29 Mar 52 weeks Audited	%
			Change
Retail sales			
Apparel	32 757	31 443	4.2
Home	6 927	6 671	3.8
Telecoms	1 462	1 325	10.3
Total	41 146	39 439	4.3
Other revenue			
Apparel	45	72	(37.3)
Home	6	13	(51.1)
Financial Services	947	918	3.2
Telecoms	229	224	2.1
Central Services	26	49	(47.0)
Total	1 253	1 276	(1.7)
Cost of sales			
Apparel	19 050	18 521	2.9
Home	3 962	3 849	2.9
Telecoms	1 312	1 204	9.0
Total	24 324	23 574	3.2
Gross profit margin (%)			
Apparel	41.8	41.2	60 bps
Home	42.8	42.3	50 bps
Telecoms	20.7	20.0	70 bps
Total	41.2	40.5	70 bps

R'm	2026 28 Mar 52 weeks Reviewed	2025 29 Mar 52 weeks Audited	% Change
Selling expenses			
Apparel	6 568	6 308	4.1
Home	1 537	1 476	4.2
Financial Services	482	450	7.0
Telecoms	201	172	17.3
Central Services	45	58	(22.5)
Total	8 833	8 464	4.4
Profit before finance costs and finance income			
Apparel	5 286	4 859	8.8
Home	849	807	5.1
Financial Services	481	565	(14.9)
Telecoms	150	151	(0.8)
Central Services	(738)	(602)	22.4
Total	6 028	5 780	4.3
Normalised profit before finance costs and finance income			
Apparel	5 286	4 859	8.8
Home	849	807	5.1
Financial Services	481	565	(14.9)
Telecoms	150	151	(0.8)
Central Services	(523)	(602)	(13.2)
Total	6 243	5 780	8.0
Segment assets			
Apparel	16 854	16 355	3.0
Home	3 119	3 102	0.6
Financial Services	2 928	2 870	2.0
Telecoms	503	487	3.2
Central Services	17 283	9 725	77.7
Total	40 687	32 539	25.0
Segment liabilities			
Apparel	11 331	10 832	4.6
Home	2 705	2 539	6.6
Financial Services	105	119	(11.7)
Telecoms	350	254	37.5
Central Services	10 868	4 375	148.4
Total	25 359	18 119	40.0

SUPPLEMENTARY INFORMATION

	2026	2025
	28 Mar	29 Mar
	Reviewed	Audited
Total number of shares issued (000)	263 584	263 584
Number of Ordinary shares (000)	262 348	259 792
Number of B Ordinary shares (000)	1 236	3 792
Less: shares held by share trusts	6 481	5 907
Net number of shares in issue (000)	257 103	257 677
Weighted average number of shares in issue (000)	257 437	257 484
Net asset value per share (cents)	5 962	5 596
Reconciliation of headline earnings (R'm)		
Attributable profit	3 732	3 647
Loss on disposal and impairment of property, plant, equipment, intangible assets and right-of-use assets offset by proceeds from insurance relating to PPE	16	27
Taxation adjustment	(4)	(7)
Headline earnings	3 744	3 667

Notes:

- The reviewed condensed consolidated financial statements, for which the directors take full responsibility, were approved by the directors on 04 June 2026 and have been reviewed by Deloitte & Touche, who issued an unmodified review conclusion report thereon. The results have been prepared under the supervision of Mr P Nundkumar, CA(SA), Chief Financial Officer.
- The reviewed condensed consolidated financial statements are prepared in accordance with the requirements of the JSE Limited Listings Requirements for condensed financial statements and the requirements of the South African Companies Act 71 of 2008. The JSE Limited Listings Requirements require condensed financial statements to be prepared in accordance with the framework concepts and the measurement and recognition requirements of International Financial Reporting Standards (IFRS as issued by the International Accounting Standards Board) and the SAICA Financial Reporting Guides as issued by the Accounting Practices Committee and Financial Pronouncements as issued by the Financial Reporting Standards Council and to also, as a minimum, contain the information required by IAS 34 Interim Financial Reporting. The JSE Thematic Review findings have also been considered. The accounting policies applied in the preparation of the reviewed condensed consolidated financial statements are in terms of IFRS accounting standards and are consistent with those applied in the previous consolidated annual financial statements.
- The disaggregated revenue is as follows:

	2026	2025
	28 Mar	29 Mar
	Reviewed	Audited
R'm		
Retail sales	41 146	39 439
Insurance revenue	203	206
Telecoms income (non-retail)	191	180
Interest and fees charged on debtors	744	712
Club fees	35	34
Sundry income	80	144
Retail sales and other revenue	42 399	40 715
Finance income	255	218
Revenue	42 654	40 933
<u>Tender type Retail sales</u>	41 146	39 439
Cash sales	36 754	35 204
Credit sales	4 392	4 235

Revenue from contracts with customers is recognised at a point in time, except where revenue has been earned through mobile contracts where services are transferred over time.

4. During the 2021 financial year, the company received assessments from SARS relating to the disallowance of certain deductions claimed in the 2015 to 2017 years of assessment. In June 2022, SARS raised assessments disallowing certain deductions, as well as including receipts of a capital nature in taxable income, for the 2018, 2019 and 2020 years of assessment. In June 2025, SARS issued assessments on the same basis for the 2021, 2022 and 2023 years of assessment. During the current reporting period, the matter on the 2015 to 2023 years of assessment was resolved between both parties through voluntary settlement which did not materially impact annual group results.
5. Management has evaluated the year end provisioning amounts for inventory and trade receivables in relation to current economic conditions and believe the current amounts represent adequate cover in light of both qualitative and quantitative factors.

The provision for net realisable value of inventory represents management's estimate of the extent to which merchandise at the reporting date will be sold below cost. The inventory provision of R561m represents 6.3% of the inventory balance at year end.

The provision for impairment of trade receivables represents management's estimate of the extent to which trade receivables at the reporting date will not be subsequently recovered. The impairment of total trade receivables provision represents 13.1% of the trade receivables balance. The gross trade receivables balance at year end increased 3.7% to R3 118m.

6. The group has assessed right-of-use assets, intangibles and goodwill for impairment. Impairments were recognised for right-of-use assets of R11m.
7. The group purchased an additional 9% of the issued share capital of Blue Falcon Trading 188 (Proprietary) Limited ("Studio 88"), effective 30 March 2025 for a total consideration of R770m. The effective shareholding in Studio 88 increased to 85%. The consideration was settled through cash resources.
8. To support supplier liquidity and enable early settlement of invoices, the group has supplier finance arrangements that allow the suppliers to obtain payment from Addendum (the funder) for amounts billed up to 90 days before the invoice due date. As the arrangements do not permit the group to extend finance from the funder by paying them later than the group would have paid its suppliers, the group considers amounts payable to the funder as part of trade and other payables.

As at 28 March 2026, the group had outstanding obligations of R2 639m (29 March 2025: R2 585m) under supplier finance arrangements, presented within trade and other payables in the condensed consolidated statement of financial position. Suppliers have already received payments from the funder of R1 629m (29 March 2025: R1 509m).

The group actively monitors its exposure to liquidity risk arising from these arrangements. No defaults or breaches occurred during the period. The arrangements have not materially impacted the group's supplier relationships.

Payments made under these arrangements are classified as cash flows from operating activities, consistent with the classification of trade payables.

9. The fair value of foreign exchange contracts (FECs) as calculated by the banks is measured using a forward pricing model. The significant inputs into the Level 2 fair value of FECs are yield curves, market interest rates and market foreign exchange rates. The estimated fair values of recognised financial instruments approximate their carrying amounts.

An FEC was taken out in December 2025 to hedge the NKD purchase consideration (refer note 13), and hedge accounting was applied in FY2026.

10. The group raised debt of R7.0 billion in term loans (Facility A: R3 425m, Facility B: R3 575m), effective 26 March 2026 at an interest rate based on ZARONIA plus a margin range between 1.4% to 1.6%. Interest is to be repaid at the end of each quarterly interest period. The facilities have a contractual repayment term of two years, which may be extended by a further two years. The group has financial covenants relating to its term loans and is not at risk of breaching its covenants for the year ended 28 March 2026.
11. The directors and management have reviewed the group's budget and cash flow forecasts, and related solvency and liquidity ratios. They have also considered the current trading environment. On the basis of this review, and in the light of the current financial position and existing borrowing facilities, the directors are satisfied that the group is a going concern in FY2027 and beyond and have continued to adopt the going concern basis in preparing the condensed consolidated annual financial statements.

12. The group purchased the remaining 15% of the issued share capital of Blue Falcon Trading 188 (Proprietary) Limited (“Studio 88”), effective 29 March 2026 for a total consideration of R1 663m. The effective shareholding in Studio 88 increased to 100%. The consideration was settled through a combination of cash resources and borrowing facilities.
13. In December 2025, Mr Price Group entered into an agreement, through an indirect wholly owned German subsidiary (Blitz F25-84 GmbH) to purchase 100% of the shares of Pegasus Group Holding GmbH, which trades as the retail business of NKD Group GmbH (“NKD”), and NKD’s shareholder loan receivables. NKD is a European value apparel and homeware retailer operating more than 2,100 stores across seven Central and Eastern European countries. The acquisition of NKD represents an opportunity that is strategically aligned with the Mr Price Group, due to its value-focused business, with a skilled and committed management team who know the local market intimately and the business has ample runway for further expansion in existing markets. As at year end, all regulatory conditions had been met; however, the final substantive suspensive (closing) conditions were only fulfilled on 31 March 2026.

The total purchase consideration of €477m (R9 391m), was paid on 31 March 2026, and funded through a combination of existing cash resources and borrowing facilities, resulting in an effective date for the acquisition of 31 March 2026.

Due to the transaction not being closed as at 28 March 2026, this resulted in a business combination post year end. At financial statement authorisation date, the initial accounting for the business combination has not been completed. This is as a result of a different basis of accounting by NKD group, as financial reports are prepared using local GAAP and are not yet converted to IFRS, and hence further conversion and valuation work is required. Consequently the at acquisition balances are not available, and the purchase price allocation remains in progress. It is therefore not yet possible to disclose the acquisition-date fair value of the identifiable assets and liabilities or determined goodwill.

As the acquisition was effective after the reporting period, no revenue or profit or loss of NKD is included in the group’s reviewed condensed consolidated results for the year ended 28 March 2026. Had the business combination occurred on 30 March 2025, management estimates that it is impracticable to reliably determine the full year impact on group revenue and profit due to the unavailability of audited financial information for the comparable period on a consistent reporting basis with consistent accounting policies. NKD, which was previously a December year end, have subsequently changed their year end to align to Mr Price Group Limited, therefore the prior 12 month period is not aligned to Mr Price Group Limited. It would be impractical to provide profit or loss from the acquisition as well as revenue, and profit or loss if the business was operating from the beginning of the period due to the misalignment of the 12 month period and different financial reporting frameworks. Therefore, the presentation of any of the profit or loss is not available.

Acquisition-related costs of R217m have been recognised as an expense in FY2026 and have been included in administrative and other operating expenses and finance costs. A condensed consolidated normalised income statement has been prepared to enhance the comparability and understanding of the financial performance of the group. Refer to the Annexure.

INDEPENDENT AUDITOR'S REVIEW REPORT ON CONDENSED CONSOLIDATED FINANCIAL STATEMENTS TO THE SHAREHOLDERS OF MR PRICE GROUP LIMITED

We have reviewed the condensed consolidated financial statements of Mr Price Group Limited, included on pages 7 to 15, which comprise the condensed consolidated statement of financial position as at 28 March 2026 and the condensed consolidated statement of comprehensive income, condensed consolidated statement of changes in equity and condensed consolidated statement of cash flows for the 52 week period then ended, and selected explanatory notes.

Directors' Responsibility for the Condensed Consolidated Financial Statements

The directors are responsible for the preparation and presentation of these condensed consolidated financial statements in accordance with the requirements of the JSE Limited Listings Requirements for condensed financial statements, as set out in note 2 to the financial statements, and the requirements of the Companies Act of South Africa, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

The Listings Requirements require condensed consolidated financial statements to be prepared in accordance with the framework concepts and the measurement and recognition requirements of IFRS Accounting Standards as issued by the International Accounting Standards Board, the SAICA Financial Reporting Guides as issued by the Accounting Practices Committee and Financial Pronouncements as issued by Financial Reporting Standards Council and also contain the information required by International Accounting Standard (IAS) 34, Interim Financial Reporting.

Auditor's Responsibility

Our responsibility is to express a conclusion on these financial statements. We conducted our review in accordance with International Standard on Review Engagements (ISRE) 2410, which applies to a review of historical information performed by the independent auditor of the entity. ISRE 2410 requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements are not prepared in all material respects in accordance with the applicable financial reporting framework. This standard also requires us to comply with relevant ethical requirements.

A review of financial statements in accordance with ISRE 2410 is a limited assurance engagement. We perform procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluate the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing. Accordingly, we do not express an audit opinion on these financial statements.



Managing Partner: ML Tshabalala

A full list of partners and directors is available on request

B-BBEE rating: Level 1 contribution in terms of the DTI Generic Scorecard as per the amended Codes of Good Practice

Associate of Deloitte Africa, a Member of Deloitte Touche Tohmatsu Limited

INDEPENDENT AUDITOR'S REVIEW REPORT ON CONDENSED CONSOLIDATED FINANCIAL STATEMENTS TO THE SHAREHOLDERS OF MR PRICE GROUP LIMITED (continued)

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the condensed consolidated financial statements of Mr Price Group Limited for the 52 week period ended 28 March 2026 are not prepared, in all material respects, in accordance with the requirements of the JSE Limited Listings Requirements for condensed financial statements, as set out in note 2 to the financial statements, and the requirements of the Companies Act of South Africa.

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Deloitte & Touche

Registered Auditor

Per: Camilla Howard-Browne CA(SA); RA

Partner

4 June 2026

INDEPENDENT AUDITOR'S ASSURANCE REPORT ON THE COMPILATION OF PRO FORMA FINANCIAL INFORMATION INCLUDED IN THE REVIEWED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

To the Directors of Mr Price Group Limited
Mr Price Group Limited
65 Masabalala Yengwa Avenue
Stamford Hill, Durban,
4001

Dear Sirs/Mesdames

We have completed our assurance engagement to report on the compilation of pro forma financial information of Mr Price Group Limited by the directors. The pro forma financial information, as set out in the Pro forma information - alternative performance measures Annexure of the Reviewed Condensed Consolidated Financial statements ("the Annexure"), to be dated on or about 4 June 2026, consists of for the 52 week period ended 28 March 2026:

- a reconciliation of Profit before finance costs and finance income to normalised Profit before finance costs and finance income;
- a reconciliation of Finance interest received to normalised Finance interest received, a reconciliation of Finance costs to normalised Finance costs;
- a reconciliation of Profit before taxation to normalised Profit before taxation, a reconciliation of Taxation to normalised Taxation;
- a reconciliation of Net profit for the period to normalised Net profit for the period;
- a reconciliation of Profit attributable to non-controlling interests to normalised Profit attributable to non-controlling interests;
- a reconciliation of Profit attributable to equity holders of parent to normalised Profit attributable to equity holders of parent;
- a measure of normalised Earnings per share;
- normalised Diluted earnings per share;
- normalised Heading earnings per share;
- normalised Diluted headline earnings per share; and
- related notes.

The pro forma financial information has been compiled on the basis of the applicable criteria specified in the JSE Limited (JSE) Listings Requirements and describes in Pro forma information - alternative performance measures Annexure.



Managing Partner: ML Tshabalala

A full list of partners and directors is available on request

B-BBEE rating: Level 1 contribution in terms of the DTI Generic Scorecard as per the amended Codes of Good Practice

Associate of Deloitte Africa, a Member of Deloitte Touche Tohmatsu Limited

INDEPENDENT AUDITOR'S ASSURANCE REPORT ON THE COMPILATION OF PRO FORMA FINANCIAL INFORMATION INCLUDED IN THE REVIEWED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (continued)

The pro forma financial information has been compiled by the directors to illustrate the Group's normalised performance for the 52 week period ended 28 March 2026. The purpose of this pro forma financial information is to separately present a reconciliation of the impact of normalisation on Profit before finance costs and finance income, Finance interest received, Finance costs, Profit before taxation, Taxation, Net profit for the period, Profit attributable to non-controlling interest, Profit attributable to equity holders of parent, a measure of normalised Earnings per share, normalised Diluted earnings per share, normalised Heading earnings per share, and normalised Diluted headline earnings per share "normalised measurements", for the 52 week period ended 28 March 2026.

As part of this process, information about the Group's financial performance has been extracted by the directors from the Reviewed condensed consolidated financial statements for the 52 week period ended 28 March 2026, on which an independent review conclusion was issued on 4 June 2026 and which contained an unmodified review conclusion.

Directors' Responsibility for the Pro Forma Financial Information

The directors are responsible for compiling the pro forma financial information on the basis of the applicable criteria specified in the JSE Listings Requirements and described in Pro forma information – alternative performance measures Annexure.

Our Independence and Quality Management

We have complied with the independence and other ethical requirements of the Code of Professional Conduct for Registered Auditors issued by the Independent Regulatory Board for Auditors (IRBA Code), which is founded on fundamental principles of integrity, objectivity, professional competence and due care, confidentiality and professional behaviour. The IRBA Code is consistent with the corresponding sections of the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards).

The firm applies the International Standard on Quality Management 1, Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services Engagements, which requires the firm to design, implement and operate a system of quality management, including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Auditor's Responsibility

Our responsibility is to express an opinion about whether the pro forma financial information has been compiled, in all material respects, by the directors on the basis specified in the JSE Listings Requirements based on our procedures performed.

We conducted our engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3420, *Assurance Engagements to Report on the Compilation of Pro Forma Financial Information Included in a Prospectus which is applicable to an engagement of this nature*. This standard requires that we comply with ethical requirements and plan and perform our procedures to obtain reasonable assurance about whether the pro forma financial information has been compiled, in all material respects, on the basis specified in the JSE Listings Requirements.

For purposes of this engagement, we are not responsible for updating or reissuing any reports or opinions on any historical financial information used in compiling the pro forma financial information, nor have we, in the course of this engagement, performed an audit or review of the financial information used in compiling the pro forma financial information.

INDEPENDENT AUDITOR'S ASSURANCE REPORT ON THE COMPILATION OF PRO FORMA FINANCIAL INFORMATION INCLUDED IN THE REVIEWED CONDENSED CONSOLIDATED FINANCIAL STATEMENTS (continued)

Auditor's Responsibility (continued)

The purpose of this pro forma financial information is to separately present normalised measures for the 52 week period ended 28 March 2026. We do not provide any assurance that the actual results for the 52 week period ended 28 March 2026 would have been as presented.

A reasonable assurance engagement to report on whether the pro forma financial information has been compiled, in all material respects, on the basis of the applicable criteria involves performing procedures to assess whether the applicable criteria used in the compilation of the pro forma financial information provides a reasonable basis for presenting the significant effects directly attributable to the corporate action or event, and to obtain sufficient appropriate evidence about whether:

- The related pro forma adjustments give appropriate effect to those criteria; and
- The pro forma financial information reflects the proper application of those adjustments to the unadjusted financial information.

Our procedures selected depend on our judgement, having regard to our understanding of the nature of the company, the corporate action or event in respect of which the pro forma financial information has been compiled, and other relevant engagement circumstances.

Our engagement also involves evaluating the overall presentation of the pro forma financial information.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Opinion

In our opinion, the pro forma financial information has been compiled, in all material respects, on the basis of the applicable criteria specified by the JSE Listings Requirements and described in the Pro forma information – alternative performance measures Annexure for the 52 week period ended 28 March 2026.

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Deloitte & Touche

Registered Auditor

Per: Camilla Howard-Browne CA(SA); RA

Partner

4 June 2026

ANNEXURE

Pro forma information – alternative performance measures

Basis of preparation

The group has assessed performance using normalised headline earnings, representing an alternative profit measure not governed by IFRS Accounting Standards, alongside its IFRS Accounting Standards profit measures. Non-IFRS measures are not an IFRS requirement, nor a JSE Listings Requirement and is a measurement used by the group's chief decision makers. Therefore, to provide a more meaningful assessment of the group's performance, a pro forma condensed consolidated statement of profit and loss has been presented for the annual period ended 28 March 2026 to reflect the group results excluding the acquisition related costs ("Normalised Non-IFRS information"), as defined within the group's normalised earnings accounting policy.

Management considers that Normalised Headline Earnings Per Share (NHEPS), Normalised Earnings Per Share (NEPS) and Normalised diluted headline earnings per share (NDHEPS) are appropriate alternative performance measures to enhance the comparability and understanding of the financial performance of the group.

The group calculates headline earnings in accordance with the latest SAICA circular 'Headline Earnings'. NHEPS is calculated by starting with headline earnings and adjusted to exclude incremental material items that are not considered to be part of the group's normal operations in line with the group's normalised earnings accounting policy.

- Specific to FY26, acquisition related costs to acquire 100% of the shares of Pegasus Group Holding GmbH, which trades as the retail business of NKD Group GmbH ("NKD"), including but not limited to consulting fees, non-comparable banking and finance related costs and hedging costs related to the acquisition. The normalised costs have been included in administrative and other operating expenses and finance costs.

Management is responsible for the calculation of NHEPS, NEPS and NDHEPS and determining the inclusions and exclusions in accordance with the policy.

Table A, below sets out the illustrative financial results to account for the normalised non-IFRS information.

The purpose of the pro forma financial information is to illustrate the impact on the group's earnings measures in line with their normalised earnings accounting policy which in the current year excludes the effects of the NKD acquisition related costs. The group believes that this information assists shareholders in understanding the underlying financial performance of the group by providing a basis for comparison with prior periods unaffected by these non-comparable non trading items.

The directors of Mr Price Group are responsible for compiling the Non-IFRS information on the basis applicable to the criteria as detailed in the JSE Limited Listings Requirements and any relevant guidance issued by the Independent Regulatory Board for Auditors. The Non-IFRS information does not constitute financial statements fairly presented in accordance with IFRS. The Non-IFRS information has been prepared for illustrative purposes only and because of its nature may not fairly present the group's results of operations. The Non-IFRS Information is based on the condensed consolidated statement of profit and loss for the annual period ended 28 March 2026.

An assurance report (in terms of ISAE 3420: Assurance Engagements to Report on the Compilation of Pro Forma Financial Information included in a prospectus issued by the International Auditing and Assurance Standards Board) has been issued by the group's auditor, Deloitte & Touche, in respect of the pro forma financial information included in this announcement on pages 18 to 20.

ANNEXURE (CONTINUED)

TABLE A – Normalised Non-IFRS financial information

PRO FORMA CONDENSED CONSOLIDATED INCOME STATEMENT (NORMALISED)

R'm	2026 28 Mar 52 weeks Reviewed ¹	2026 28 Mar 52 weeks Adjustments ²	Notes	2026 28 Mar 52 weeks Normalised ³	2025 29 Mar 52 weeks Audited	% Change Normalised
Profit before finance costs and finance income	6 028	215	a	6 243	5 780	8.0
Finance interest received	255	-		255	218	17.2
Finance costs	(867)	2	a	(865)	(823)	5.1
Profit before taxation	5 416	217		5 633	5 175	8.8
Taxation	1 566	12	b	1 578	1 386	13.8
Net profit for the period	3 850	205		4 055	3 789	7.0
Profit attributable to non-controlling interests	118	-		118	142	(16.9)
Profit attributable to equity holders of parent	3 732	205		3 937	3 647	8.0
Weighted average number of shares in issue	257 437			257 437	257 484	(0.0)
Earnings per share (cents)						
- basic	1 449.5			1 529.3	1 416.3	8.0
- diluted basic	1 407.5			1 485.0	1 371.8	8.2
Headlines earnings per share (cents)						
- headline	1 453.9			1 533.7	1 424.0	7.7
- diluted headline	1 411.8			1 489.3	1 379.3	8.0

Notes:

- This column has been extracted without adjustment from the condensed consolidated income statement for the annual period ended 28 March 2026.
- The Adjustments column comprises the following:
 - Acquisition related costs to acquire 100% of the shares of NKD, including consulting fees, non-comparable banking and finance related costs and hedging costs related to the acquisition.
 - Net tax impact of the above adjustments
- This column represents the normalised non-IFRS financial information for the annual period ended 28 March 2026 subsequent to the removal of acquisition related adjustments, including consulting fees, non-comparable banking and finance related costs and hedging costs.

Durban
Released 05 June 2026