

A photograph of three children running down a brick staircase. The child in the center is a boy wearing a dark jacket and light-colored pants. To his right is a girl in a red sweater and dark pants, and to his left is a boy in a blue and green patterned sweater and grey pants. They are all smiling and looking down at the steps. The background is a light-colored wall with a metal railing.

20

ANNUAL RESULTS

APR 2015 - MAR 2016

16



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These abridged financial statements are for the 53 week period ended 2 April 2016.

In an effort to contain costs and reduce the negative effect on the environment, we have once again taken the approach to distribute this abridged report, which contains an overview of our business, performance and ambitions. Detailed information is contained in the full Annual Integrated Report and the presentation to the Investment Analysts Society, which are available on our website: www.mrpricegroup.com. A hard copy may be obtained from the Company Secretary at the Company's registered office. We believe that this approach confirms our commitment to protecting the environment as we grow our business in a sustainable manner, in line with our value-based business model.

The notice of annual general meeting (AGM), form of proxy and other administrative information are also contained herein. If you are unable to attend the AGM, you may vote by proxy according to the instructions in the AGM notice and form of proxy.



WHO
WE
ARE

A high growth, omni-channel, fashion-value retailer

Retailing predominantly **own branded** merchandise

Targeting younger customers in the **mid to upper LSM** categories

83% of sales are for cash

1 200 owned and franchised stores and online channels offering full product assortments

Market capitalisation of **R45 billion**

30-year CAGR in HEPS of 23.0% and **DPS of 24.6%**

Included in MSCI Emerging Markets Index

International shareholding of **52%**

17th in Business Times **Top 100 Companies**, highest ranked retailer

Ranked 3rd in Financial Mail Top Companies 2015

Included in **JSE Top 40** and **Socially Responsible Investment Index**

OUR VISION PURPOSE VALUES

vision

To become a top performing, international retailer.

purpose

To add value to our customers' lives and worth to our partners' lives, while caring for the communities and environments in which we operate.



values passion value partnership

Passion means ordinary people doing extraordinary things. It's our engine and the positive attitude and enthusiasm of all our associates who approach each day smiling and projecting a positive image – believing that work is fun!

Value is the heart of our business. Our success has been built on our ability to add value to our customers' lives. It is more than just price – it's about quality, fashion, being in stock of the wanted item and delighting our customers by going the extra mile and always over-delivering.

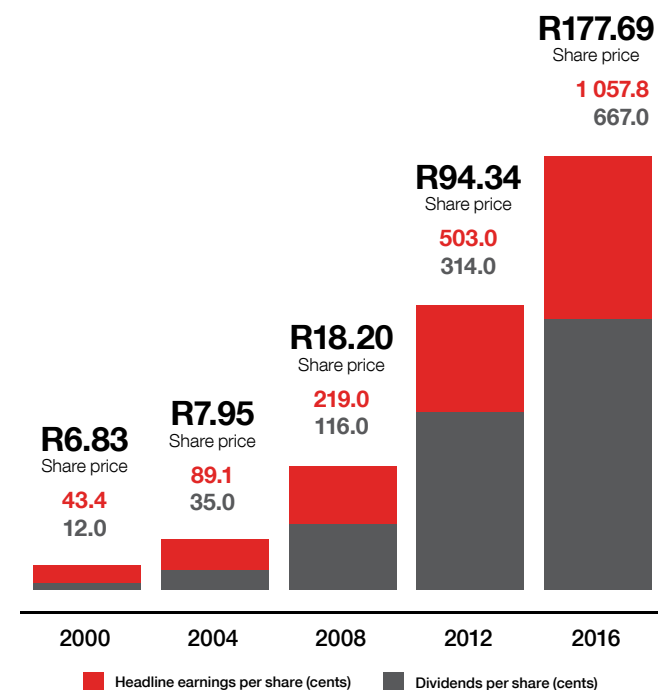
Mutual respect is integral to the culture of the Group. We therefore refer to our co-workers as "associates" and, once they own shares or share options, they are referred to as "partners". **Partnership** is sharing the ownership and success of the Company with all our associates and fostering solid and long term relationships with our suppliers. Without our customers, we wouldn't have a business, and they are one of our most valued partners. We also partner with communities by investing in strategic initiatives that will improve the lives of those who are less fortunate, particularly children and youth.

2016

H I G H L I G H T S



		53 weeks	52 weeks
Revenue	R20.0bn	↑ 10.5%	↑ 8.4%
Operating profit	R3.6bn	↑ 17.1%	↑ 15.5%
Diluted HEPS	1 012.9c	↑ 17.1%	↑ 14.6%
Dividends per share	667.0c	↑ 15.0%	
Return on equity	50.3%		



CHAIRMAN'S REPORT

By Nigel Payne

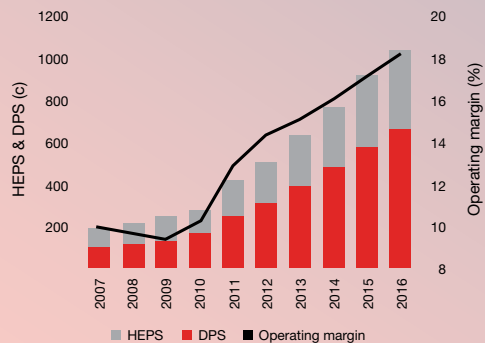
Mr Price Group Chairman



On behalf of the Board, I am privileged, in this our 30th year since our founders Stewart Cohen and Laurie Chiappini started our exciting journey, to report to our shareholders, people, customers, suppliers and all other stakeholders. As with any major birthday, this is a good time to reflect on the past and to plan for the future. The Group has reached a milestone of R20 billion turnover and R10 earnings per share. Our youngest division, mrpSport, has come of age, is growing rapidly and is making a meaningful contribution to our customer offering and to our bottom line. While it is gratifying to reflect on our past successes, the Mr Price culture has always been to retain a long-term view, to resist complacency and to strive to be better tomorrow than we were yesterday.

Notwithstanding significant economic uncertainty globally, in South Africa and in some of our other major markets, the Board and senior management continue to believe that the best way to align the interests of our customers, associates, shareholders and the Group is by relentlessly pursuing our long-term vision, while daily living out the dreams and beliefs that have sustained our 30 year compound annual growth in earnings and dividends per share of 23% and 25% respectively. Our resilient business model has allowed us to ride through several tough business cycles in past years. For this reason, the themes and messages in our integrated report are consistent with those of the past few years.





Our operational and financial performance as reported by the CEO, Stuart Bird, and CFO, Mark Blair, confirm that our business model remains appropriate and continues to deliver superior results. Our reported profits are matched by our cash flows, enabling us to invest for the future while maintaining our dividend growth.

As I stated in my 2012 Chairman's report, our current market share, profitability, capitalisation and reputation are a result of:

- the vision and values of the founders, as defined by our Dreams and Beliefs. The Board has recently reviewed these foundations and confirmed them as the bedrock upon which the Group will continue to be built;
- a coherent strategy, implemented consistently over a number of years; and
- excellent operational implementation by our passionate leaders and their teams.

The Board devotes a significant portion of its time and effort to ensuring that these foundations remain robust in support of our operational plans, budgets and five year targets.

As indicated in the CEO's report, we have progressed a number of strategic initiatives, including internationalisation via our Australian test stores, upgrading our IT systems and further improving our merchandising, supply chain and logistics capabilities, including our new distribution centre.

These investments will enable us to serve more customers, more efficiently, with greater productivity and lower costs in the long term. We have allocated our human and financial capital thoughtfully and have specifically avoided any large bets that could

jeopardise the future of the Group. The fact that the Board has approved so many significant initiatives simultaneously is reflective of our confidence in the leadership team, the capacity of our divisional executives and the passion of all in the Mr Price family.

The Board believes that the Group's remuneration structures, as detailed in the Remuneration Report, remain appropriate, and that they have been fairly applied during the past year. We are pleased that the vast majority of our management and staff have a beneficial stake in the Company. This model has proved itself over a number of years to add value not only to our people, but also to the Group and its shareholders.

The MRP Foundation continues to make an impact via its focus on education, job creation and sustainable businesses. A notable achievement is the 4 266 delegates employed via Jumpstart Retail and 550 via the Jumpstart Manufacturing Programmes. Education and employment are the foundations of a successful society.

The composition of the Board was unchanged this year. I believe that the Board, its committees and each individual Director has functioned effectively during the year and has made a valuable contribution to the Group. I thank my fellow Board members for their contributions and ongoing commitment.

Much remains to be done - we have many opportunities for profitable growth. The Board, management and all Mr Price associates will continue to focus on adding value to our customers' lives as we build for the future. The Mr Price vision to become a top performing international retailer will drive the future growth of our Group.



R E P O R T

By Stuart Bird

Mr Price Group Chief Executive Officer

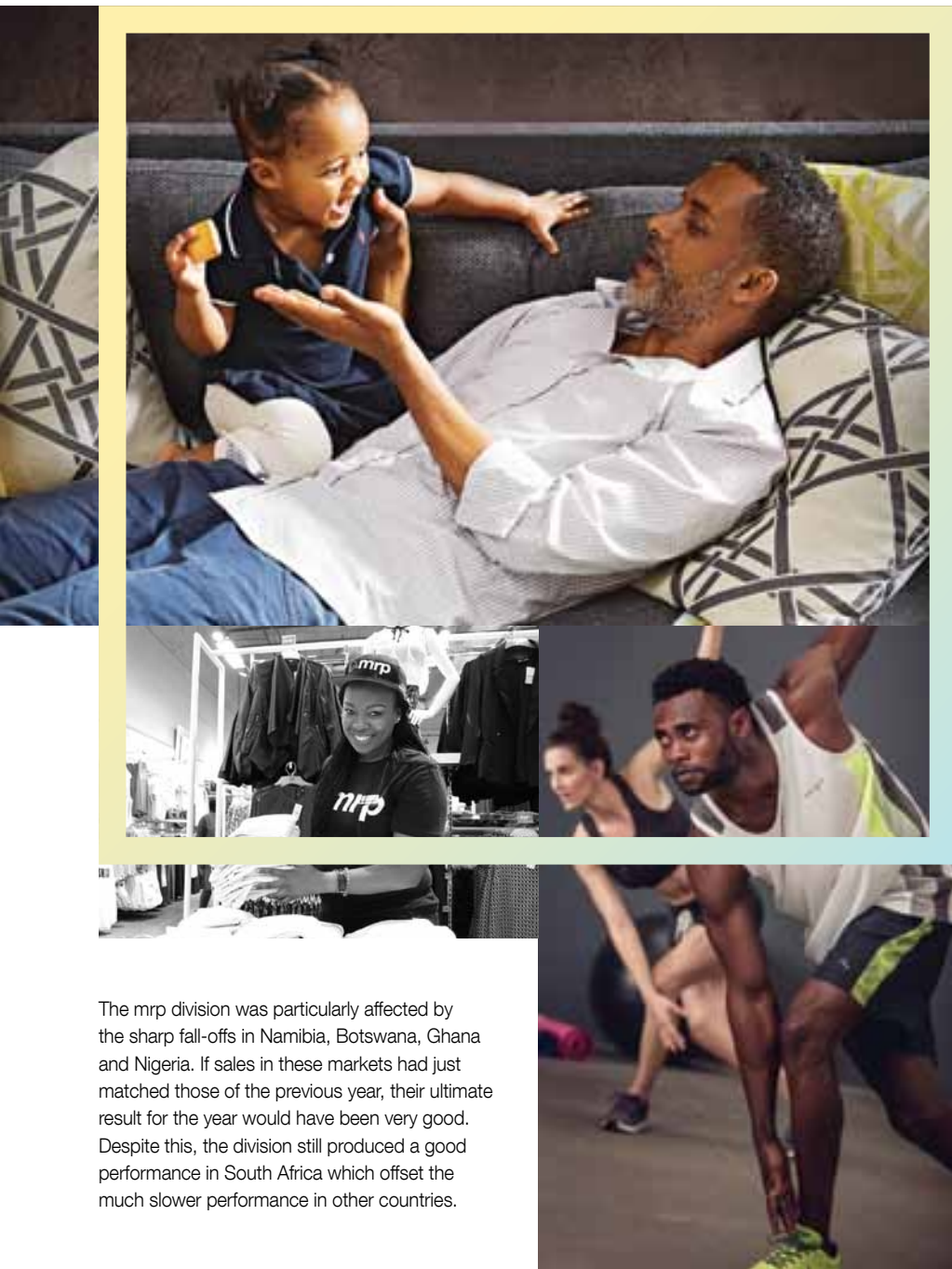
I am pleased to report that the Group has delivered another satisfactory performance, growing diluted earnings by 14.6% on a 52 week basis and 17.1% on a 53 week basis. Profit in our South African business grew by more than 20% on a 52 week basis.

Our formula of great fashion and quality at excellent prices has stood us in good stead in the trying and volatile trading conditions we faced this past year, with solid progress being made towards our vision of being a top performing international retailer.

Current trade

While we anticipated a more challenging environment this past year, we did not anticipate how severe some of the factors would be:

- the collapse in oil and resource prices and the effect on resource based economies;
- the Southern African sub-continent experiencing the worst drought in decades;
- a much weaker and volatile currency, exacerbated by local politics;
- allied to the above, rapid increases in both local and imported cost of goods; and
- the changes to credit granting legislation in September 2015.



The mrp division was particularly affected by the sharp fall-offs in Namibia, Botswana, Ghana and Nigeria. If sales in these markets had just matched those of the previous year, their ultimate result for the year would have been very good. Despite this, the division still produced a good performance in South Africa which offset the much slower performance in other countries.

Sales growth in home merchandise was expected to be muted and it was. However, by carefully managing their margin and overheads, both mrpHome and Sheet Street delivered strong performances, beating their internal targets.

With its offer of authentic performance sportswear and equipment at great value, mrpSport produced another very good result.

While Miladys had another difficult year, the division still contributed significantly to Group profits. With the change in leadership and refocusing on their core customer, we expect an improvement over the coming year.

The Financial Services division delivered good results through managing bad debt within our targeted risk range as well as increasing the take up of great value insurance products. It was also pleasing to see mrpMobile meet our requirements of moving into a profitable position in the second half of the financial year.

We are, however, concerned about the impact of the affordability regulations introduced in September 2015, which have resulted in a significant decline in new accounts opened.

Building for the future

We continue to invest in our people, systems, processes and supply chain as they are the key enablers to our vision of being a top performing international retailer. Good progress has been made on the major IT projects and the new distribution centre's completion date remains June 2017. While pleasing results have been achieved in our supply chain projects, many of the benefits were used to offset the effects of the volatile and weakening currency.

Two mrp test stores were opened in Melbourne, Australia in November 2015. These tests have informed us on a number of issues that we are working on before considering a rollout plan. We

intend opening a mrpHome test store in Melbourne later this year.

The Mr Price Way

Our high performance culture is anchored by our beliefs of passion, value and partnership and these continue to guide us as we move ahead. Allied to this is our commitment to real transformation that has always gone beyond scorecards, sharing the success of the business with all associates and not just a select few. We have had outstanding success in our Jumpstart projects to educate and equip young people to obtain jobs, both with our suppliers as well as in retail.

We are also very proud of our involvement as the founding retailer in the Sustainable Cotton Cluster which, just in its pilot stage, has directly resulted in creating over 900 new jobs and through which we purchased over 4.2 million items of clothing and homewares. We are committed to escalating this project to ultimately multiply the cotton production and the rest of the value chain in South Africa, creating thousands of jobs.

Looking ahead

We believe that the next financial year will be even more challenging than the one just past, with the consumer coming under immense pressure in what we see as a stagflation environment in South Africa and difficult conditions remaining in our other African markets. Despite this, we see opportunities to grow market share by delivering on our formula of great fashion and quality at excellent prices. Combined with our philosophy of challenging every line in income, gross margin and overheads, we intend to continue to deliver acceptable returns.

In closing, I would like to thank all our extraordinary associates who have delivered the results we have achieved. They constantly amaze me with their passion, resilience and talent, reassuring me that our business will continue to grow and prosper.



C F O , S R E P O R T

By Mark Blair

Mr Price Group Chief Financial Officer

Accounting policies

The Board believes that appropriate accounting policies, supported by sound management judgements and estimates, have been consistently applied. During the year, the Group adopted all new or amended accounting standards and interpretations, which did not materially impact accounting policies or results.

Although not classified as accounting policy changes, the Group altered its treatment of the following during the year:

- the Group qualified to apply cash flow hedge accounting to new forward exchange contracts entered into from 1 January 2016. This has the effect of mark-to-market adjustments on effective hedges being reported in equity (through other comprehensive income) and released to the income statement (cost of sales) in subsequent periods. Before the Group qualified for hedge accounting, unrealised gains or losses on forward exchange contracts were accounted for at the reporting date, directly in the income statement (administrative expenses).

- additional disclosure has been provided by now separately reflecting the financial services business, which includes mrpMoney and mrpMobile, in the segment report. The comparative figures have been restated accordingly.

53rd week

The Group manages its retail operations on a 52 week retail calendar basis and, as a result, a 53rd week is required every 5 years for calendar realignment purposes. For comparability purposes, the income statement commentary evaluates financial performance on a like-for-like 52 week on 52 week basis. For detail on the pro-forma 52 week results which separates out the 53rd week numbers, refer to the Group's website, www.mrpricegroup.com.

Financial performance

As expected, the poor economic situation in the country resulted in a challenging retail environment:

- the annual real GDP growth rate averaged 1.3% for the year
- consumer price inflation of 6.3% in Q1 2016 breached the upper end of the targeted 4-6% range
- political events fueled an already volatile currency, with the USD/ZAR exchange rate weakening by 28% y/y
- credit growth came under pressure due to amendments to the National Credit Act and general consumer reluctance to incur further debt during a period in which the prime interest rate increased by 125 basis points to 10.5%.

We successfully navigated these short-term headwinds while maintaining a long-term view of the business:

- investing in key projects (distribution centre and ERP and merchandise planning systems) to support future growth
- opening our first test stores in a foreign developed market, Australia
- migrating to a more direct resourcing strategy
- preserving our cash generation and avoiding chasing credit growth at the expense of quality
- merchandise repositioning in Miladys.

Sound results were delivered in an eventful and challenging year:

- despite the high base set by past performance
- good cost control
- 5 of the 6 trading divisions achieved double digit operating profit growth
- strong results in the core South African market

The 30-year compound annual growth rate in HEPS is 23.0% and DPS is 24.6%.

Revenue

Total Group revenue increased by 8.4% to R19.6 billion, primarily due to:

- retail sales growth of 8.0% (comparable 4.2%) to R18.7 billion
- a 21.5% increase in other income, mainly as a result of financial services and cellular growth
- a reduction of 7.0% in finance income, due to lower cash balances as explained under 'Financial Position' below.

Cash sales grew by 9.2%, constituting 82.8% of total Group sales. Credit sales growth of 2.3% was hampered by legislative changes, effective September 2015, regarding affordability assessments, which impacted documentation requirements for opening new accounts and granting credit limit increases. Statistics released by the National Credit Regulator reflected a 34% decrease in credit granted amongst retailers in Q4 2015.

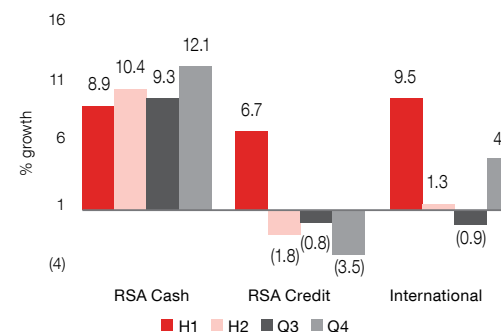
In South Africa, sales were R17.1 billion, up 8.3% with cash sales growing by 9.7% and by 11.4% in the largest division, mrp. Sales in traditional bricks stores grew by 7.9% to R16.9 billion while online sales grew by 63.6% to R156.7 million. The online business is now generating positive returns and all three mrp brands are now omni-channel retailers.

International sales, which increased by 5.7% and accounted for 8.4% of Group retail sales, were negatively impacted by specific economic factors in two key markets:

- The largest market, Namibia – which suffered the effects of Angola introducing currency restrictions on cross border shoppers and a high base set by strong performance in the prior year, when sales were up by 22.1%. Sales growth returned to positive territory in Q4, when the base effect was less pronounced.
- A key growth market, Nigeria – where we have previously proven our ability to trade profitably. Sales growth in H1 was strong at 32.4%, but slowed from mid-2015 due to the imposition of foreign exchange restrictions by the Central Bank of Nigeria on certain imported

merchandise. The Company's interactions with regulators, which included successfully demonstrating our commitment to promoting local business, resulted in a re-commencement of supply in March 2016.

Excluding these territories, sales outside South Africa grew by 23.2%, with Botswana, Zambia, Swaziland, Lesotho and the franchise operations all recording double digit sales growths. The graph below reflects the strong cash sales performance in South Africa:



In October 2015, mrp opened 2 test stores in Melbourne, Australia. On the ground experience is proving invaluable, and each season is enabling us to develop a deeper understanding of the Australian consumers' merchandise needs. Further attention is being focused on enhancing the supply chain and store operating metrics, so that a clear, scalable blueprint can be established. mrpHome will be opening a test store in Australia in October 2016.

The number of units sold increased by 1.0% to 231.1 million. Retail selling price (RSP) inflation of 7.0% comprised like-for-like price inflation of 4.4% and product mix inflation of 2.6%.

New weighted average space increased by 4.7% as 45 stores were opened (22 007m²) and 26 expanded (6 339m²). Net weighted average trading space increased by 3.1% due to 20 stores being reduced in size (7 940m²), which has a positive

impact on profitability, and 14 stores being closed (9 407m²). At year end there were 1 181 corporate-owned and 19 franchise stores.

The Apparel chains increased retail sales and other income by 8.8% to R13.9 billion. Operating profit rose by 10.2% to R2.6 billion and the operating margin increased from 18.3% to 18.5% of retail sales and other income.

Sales in mrp, which constituted 59% of Group sales were up 9.7% (comparable 5.2%) to R11.1 billion. The division was most impacted by challenges in external markets and was up against a very tough sales base. Comparable sales growth in 2014 and 2015 was 13.0% and 12.8% respectively. Operating profit was well ahead of the prior year, with the GP% in line and expenses growing at a slower rate than sales. mrpSport grew sales by 13.8% (comparable 5.3%) to R1.3 billion. An improved GP% and cost curtailment resulted in an excellent increase in operating profit. Miladys, a higher margin credit business, reported a decrease in sales of 1.9% (comparable -2.5%) to R1.4 billion. The alignment of sizing to international moderate specifications, thereby eliminating 'vanity' sizes, and the discontinuance of the René Taylor brand and inclusion of extended sizes into the Miladys brand will benefit the business in the long term. Operating profit was down on the previous year despite continued tight cost control.



The Home chains increased sales and other income by 5.7% to R4.8 billion.

Operating profit rose by 18.1% to R767.6 million and the operating margin increased from 14.2% to 15.9% of retail sales and other income.

mrpHome, which targets customers in the upper LSM 8-10 range, delivered results that were well ahead of budget and the prior period, despite sales growth of 5.9% (comparable 3.9%). The division improved their GP% and were exemplary in cost control. Sheet Street's customers, who are more susceptible to the current economic environment, curtailed their spending on discretionary purchases. Sales grew by 5.3% (comparable 3.9%) to R1.4 billion, while operating profit also reflected double-digit growth.

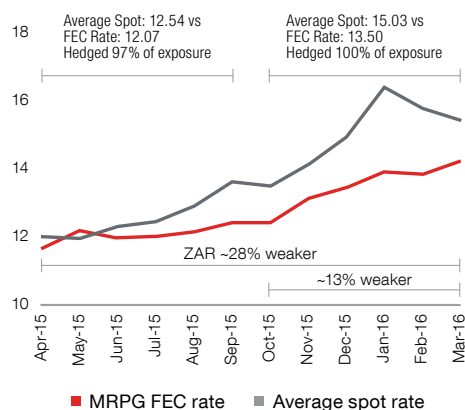
The Financial Services division, mrpMoney, delivered another strong performance despite tightening credit limits and the new National Credit Act regulations.

Revenues increased by growing insurance premium income by 12.2%, mobile (cellular) revenue by 58.7% and debtors' interest and fees by 9.4%. Bad debts were very well controlled, decreasing from 6.2% to 5.4% of the debtors' book, and contributed significantly to the division recording strong profit growth.

Costs and expenses

Cost of sales as disclosed in the statutory income statement includes that relating to the sale of merchandise and cellular products. Despite having to deal with exchange rate weakness and volatility, the merchandise gross profit percentage declined marginally from 42.0% to 41.9%. Hedging strategies in place resulted in USD/ZAR exchange rates per FEC's entered into being lower than the average spot rate.

USD/ZAR Analysis



The cellular gross margin, which had a higher contribution to Group gross profit than previously, increased to 6.4% mainly due to critical mass being achieved in mrpMobile. The Group gross profit margin of 41.4% was 0.2% lower than last year.

Selling expenses increased by 6.0% and constituted 19.5% of retail sales and other income compared with 20.0% in the prior year. An improvement in the net bad debt expense and lower credit card commissions were the significant contributors to the overall growth.

Administrative expenses, which comprised 5.6% of retail sales and other income, declined by 4.7% mainly due to foreign exchange gains and lower incentives. Excluding these items, cost growth was 8.2%.

The effective taxation rate for the year was 28.2%, higher than the prior year (27.8%) primarily due to the fact that deferred taxation assets have not been raised in certain loss-making subsidiaries.

Operating profit

Group operating profit increased by 15.5% and the operating margin (operating profit / retail sales and other income) increased to 18.2% of retail sales and other income, compared with last year's 17.1%. Performance

in the core South African market was strong, with operating profit increasing by 20.8%.

Earnings and dividends per share

The number of shares in issue at year end increased by 1.1 million due to the decreased number of treasury shares held. Treasury shares sold (5 169 165 shares) as a result of share options vesting exceeded treasury share purchases during the year (4 060 971 shares at an average cost of R194.20 per share totaling R788.6 million).

Headline earnings per share increased by 12.6% to 1 035.2 cents. Diluted headline earnings per share increased by 14.6%.

The annual dividend payout ratio has been maintained at 63.1% and is based on the 53 week results. This results in a dividend of 667.0 cents per share, an increase of 15.0%, in line with HEPS growth. The final dividend to be paid in June 2016 will be 419.0 cents per share, an increase of 13.7%, which is lower than the 2nd half HEPS growth due to the closer alignment of interim and annual dividend payout ratios. In the current year, the interim payout ratio was increased from 57.0% to 58.0%. Dividend withholding tax of 15.0% will be applicable to shareholders who are not exempt.

Financial position

Additions to property, plant and equipment for the year amounted to R1.0 billion. Furniture, fittings, equipment and vehicles constituted 51% (2015: 83%) and computer equipment 6% (2015: 15%). Additions relating to the new distribution centre, which is expected to be operational in June 2017, amounted to R725.9 million of which significant components were land (R165.9 million), buildings (R266.7 million) and equipment (R261.4 million). Disposals and impairments totaled R11.3 million and the depreciation charge was R190.2 million (2015: R180.8 million).

Intangible asset additions amounted to R118.5 million and related primarily to the e-commerce and ERP systems. The amortisation charge for the year amounted to R37.9 million (2015: R27.2 million). IT intangible assets to the value of R31.7 million were impaired at year end due to the introduction of new systems.

Gross inventories were up 24.7%, or 21.9% excluding goods in transit which is due to the Group's strategic transition to more direct supplier relationships. Certain merchandise purchases were brought forward due to Chinese new-year and for Easter which was over year end. The average cost per unit increased by 17.7% which was lower than the 28% depreciation in the USD/ZAR exchange rate over the year due to timing, mix and improved USD pricing negotiated.

Trade and other receivables increased by 14.0% to R2.1 billion. Prepayments and other receivables increased over the prior period, while gross trade receivables increased by 0.5% to R1.9 billion. Net bad debt decreased from 6.2% to 5.4% of the debtors' book, which was an excellent

performance. External benchmarking continues to reflect the Group's book to be one of the best performing in the industry. The continued improved ageing profile of the Group's debtors is encouraging, however, the provision for impairment of 7.3% is reflective of the tightening economic conditions facing consumers.

Cash balances ended the year at R1.4 billion. The Group seeks to strike a balance between:

- maintaining a strong balance sheet by having adequate cash resources to fund the requirements of a growing business without the need to incur debt.
- hedging its obligations to participants in the various share schemes. An ongoing repurchase programme is in place that spreads the purchase of shares over an extended period and limits the percentage of daily trade, ensuring that there is no impact on the share price.
- returning funds to shareholders in the form of dividends. The current payout ratio policy is 63% of HEPS.

Year-end cash balances were lower than the prior year due to:

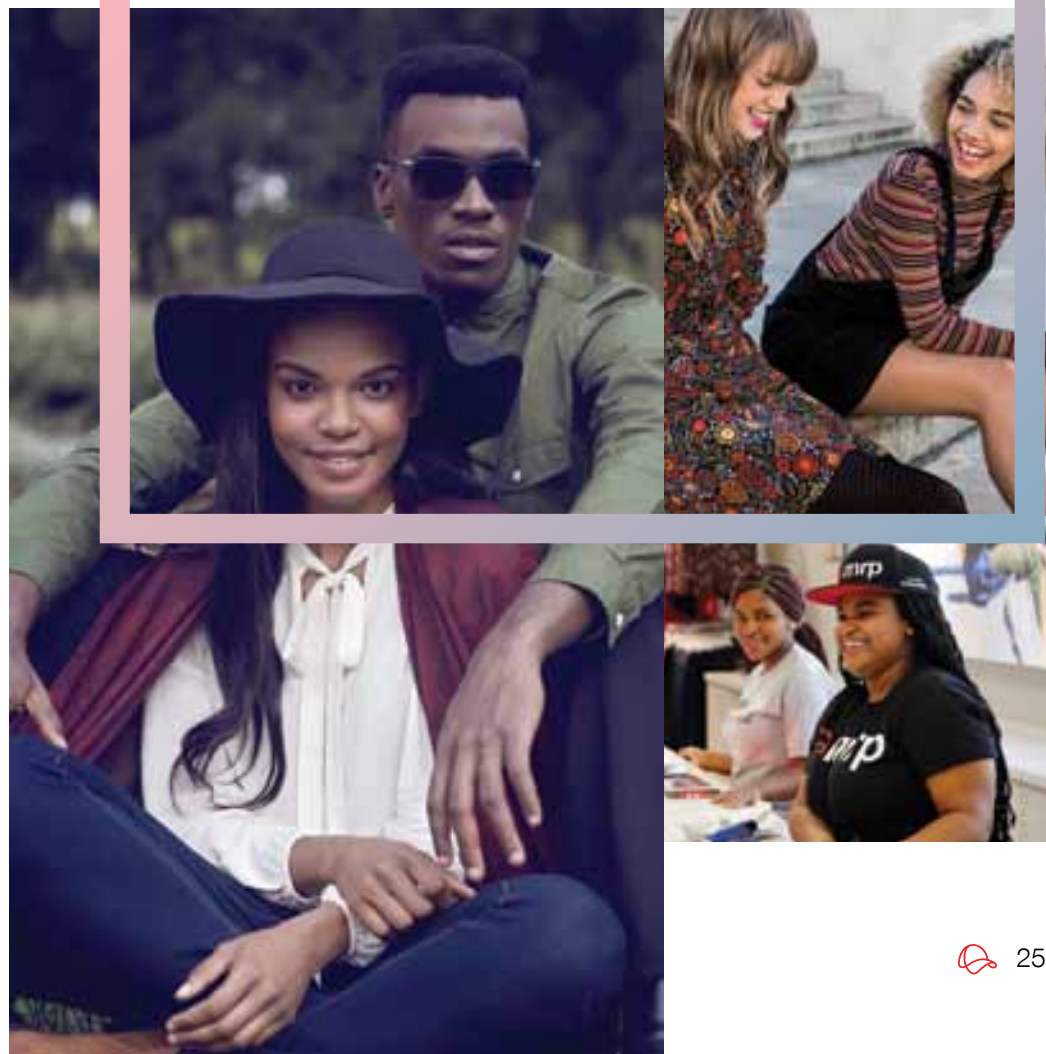
- increased capital expenditure of R1.1 billion (2015: R341 million), of which R726 million* related to the new distribution centre
- an 18.8% increase in dividends paid to shareholders
- the payment of the 2nd provisional tax payment of R404 million* on 30 March 2016
- the settlement of March 2016 trade creditors prior to year end; and
- treasury share purchases of R789 million*.

* These items, which total R1.9 billion, will reduce substantially in the new financial year.

Outlook

The consumer environment is expected to remain challenging in the next financial year. A weak exchange rate impacts all apparel retailers and higher product inflation in the 1st half is expected to impact unit growth. As a value retailer, our prices will rise less, so comparatively speaking, we are well positioned. Our resilient business model has allowed us to ride through several tough business cycles in past years. The Mall of Africa opened recently with a full complement of local and international retailers. The Group successfully opened 5 stores in the centre including a 2 100m² mrp store which achieved sales which were double their highest ever store opening figures.

In the year ahead we will aim to deliver wanted merchandise at great value, manage our working capital and execute on our key projects. We will continue to think long term while being focused on delivering in the short term.



approval of the annual financial statements

The preparation and presentation of the Annual Financial Statements (as published on the Group's website) and all information included in this report are the responsibility of the Directors. The Annual Financial Statements have been prepared in accordance with the provisions of the Companies Act and comply with International Financial Reporting Standards and the AC 500 Standards, as issued by the Accounting Practices Board and its successors, the SAICA Financial Reporting Guides as issued by the Accounting Practices Committee and the Financial Reporting Pronouncements as issued by the Financial Reporting Standards Council. In discharging their responsibilities, both for the integrity and fairness of these statements, the Directors rely on the internal controls and risk management procedures applied by management.

Based on the information and explanations provided by management and the internal auditors and on comment by the independent auditor on the results of their statutory audit, the Directors are of the opinion that:

- *the internal controls are adequate;*
- *the financial records may be relied upon in the preparation of the Annual Financial Statements;*
- *appropriate accounting policies, supported by reasonable judgements and estimates, have been applied; and*
- *the Annual Financial Statements fairly present the results and the financial position of the Company and the Group.*

The Annual Financial Statements are prepared on the going concern basis and nothing has come to the attention of the Directors to indicate that the Company and the Group will not remain a going concern.

The abridged and detailed Annual Financial Statements have been prepared under the supervision of the Chief Financial Officer, Mr MM Blair, CA(SA). Included hereafter are the abridged Annual Financial Statements, which summarise the detailed Audited Financial Statements as at 2 April 2016.



NG Payne
CHAIRMAN



SI Bird
CEO

company secretary statement

I hereby certify that the Company has lodged with the Companies and Intellectual Property Commission all such returns as are required of a public company in terms of the Companies Act and that all such returns are true, correct and up to date.



HE Grosvenor
COMPANY SECRETARY
31 MAY 2016

report of the independent auditor

For the 53 week period ended 2 April 2016
The unqualified report of the independent auditor is contained in the Annual Integrated Report which is located on Mr Price Group Limited's website: www.mrpricegroup.com

consolidated statement of comprehensive income

R'm	2016 2 April 53 weeks	2015 28 March 52 weeks	% change
REVENUE	20 004	18 099	10.5
Retail sales	19 038	17 285	10.1
Other income	885	726	21.9
Retail sales and other income	19 923	18 011	10.6
Costs and expenses	16 320	14 935	9.3
Cost of sales	11 314	10 186	11.1
Selling expenses	3 848	3 602	6.8
Administrative and other operating expenses	1 158	1 147	0.9
Profit from operating activities	3 603	3 076	17.1
Net finance income	81	87	(7.0)
Profit before taxation	3 684	3 163	16.5
Taxation	1 042	878	18.7
Profit after taxation	2 642	2 285	15.6
Loss attributable to non-controlling interests	3	8	
Profit attributable to equity holders of parent	2 645	2 293	15.4
Other comprehensive income:			
Currency translation adjustments	31	(26)	
Defined benefit fund net actuarial losses	(2)	(8)	
Net loss on hedging instruments	(85)	-	
Total comprehensive income	2 589	2 259	14.6
EARNINGS PER SHARE (CENTS)			
- basic	1 046.5	917.3	14.1
- headline	1 057.8	919.7	15.0
- diluted basic	1 002.1	862.9	16.1
- diluted headline	1 012.9	865.1	17.1
Dividend payout ratio (%)	63.1	63.1	
Dividends per share (cents)	667.0	580.0	15.0
The calculation of basic and headline earnings per share is based on (R'm):			
Basic earnings - profit attributable to shareholders	2 645	2 293	
Loss on disposal, scrapping and impairment of property, plant and equipment and intangible assets	40	8	
Taxation	(11)	(2)	
Headline earnings	2 674	2 299	
Weighted average number of shares in issue (000)	252 786	249 990	
Number of shares in issue (000)	253 530	252 449	
Net asset value per share (cents)	2 217	1 989	

consolidated statement of financial position

R'm	2016 2 April	2015 28 March
ASSETS		
Non-current assets	2 241	1 364
Property, plant and equipment	1 672	838
Intangible assets	373	328
Long-term receivables	18	6
Defined benefit fund asset	41	40
Deferred taxation assets	137	152
Current assets	5 822	6 503
Inventories	2 168	1 741
Trade and other receivables	2 136	1 874
Reinsurance assets	99	124
Cash and cash equivalents	1 419	2 764
Total assets	8 063	7 867
EQUITY AND LIABILITIES		
Equity attributable to shareholders	5 620	5 021
Non-current liabilities	244	213
Lease obligations	174	170
Deferred taxation liabilities	8	4
Long-term liabilities	36	15
Post retirement medical benefits	26	24
Current liabilities	2 199	2 633
Trade and other payables	1 987	2 116
Derivative financial instruments	118	-
Reinsurance liabilities	30	46
Current portion of lease obligations	60	63
Taxation	4	408
Total equity and liabilities	8 063	7 867

consolidated statement of cash flows

R'm	2016 2 April 53 weeks	2015 28 March 52 weeks
CASH FLOWS FROM OPERATING ACTIVITIES		
Operating profit before working capital changes	3 596	3 039
Working capital changes	(813)	(422)
Net interest received	465	442
Taxation paid	(1 340)	(795)
Net cash inflows from operating activities	1 908	2 264
CASH FLOWS FROM INVESTING ACTIVITIES		
Net (advances)/receipts in respect of long-term receivables	(12)	1
Purchase of Zambian franchise	-	(30)
Additions to and replacement of intangible assets	(119)	(121)
Property, plant and equipment		
- replacement	(104)	(138)
- additions	(921)	(172)
- proceeds on disposal	2	4
Net cash outflows from investing activities	(1 154)	(456)
CASH FLOWS FROM FINANCING ACTIVITIES		
Increase in long-term liabilities	22	9
Net (purchase)/sale of shares by staff share trusts	(421)	322
Deficit on treasury share transactions	(132)	(267)
Dividends paid	(1 592)	(1 340)
Net cash outflows from financing activities	(2 123)	(1 276)
Change in cash and cash equivalents	(1 369)	532
Cash and cash equivalents at beginning of the year	2 764	2 252
Exchange gains/(losses)	24	(20)
Cash and cash equivalents at end of the year	1 419	2 764

segmental reporting

IFRS 8 requires operating segments to be identified on the basis of internal reporting about components of the Group that are regularly reviewed by the chief operating decision makers (CODM) to allocate resources and to assess performance. The CODM has been identified as the Group's prescribed officers.

The mrpMoney division, which includes Financial Services and Cellular operations, was, for the first time, classified as a separate reporting segment, with the comparatives being restated accordingly.

For management purposes, the Group is organised into business units based on products and services, and has four reportable segments as follows:

- The **Apparel** segment retails clothing, sportswear, footwear, sporting equipment and accessories;
- The **Home** segment retails homewares;
- The **Financial Services and Cellular** segment manages the Group's trade receivables and sells financial services and cellular products; and
- The **Central Services** segment provides services to the trading segments including information technology, internal audit, human resources, group real estate and finance.

Segment performance is evaluated based on operating profit or loss. Net finance income and income taxes are managed on a group basis and are not allocated to operating segments.

R'm	2016 2 April	2015 28 March Restated	% change
RETAIL SALES AND OTHER INCOME			
Apparel	14 139	12 737	11.0
Home	4 922	4 565	7.8
Financial Services and Cellular	854	702	21.6
Central Services	8	7	3.2
Total	19 923	18 011	10.6
PROFIT FROM OPERATING ACTIVITIES			
Apparel	2 630	2 333	12.8
Home	793	650	22.1
Financial Services and Cellular	345	259	33.2
Central Services	(165)	(166)	0.8
Total	3 603	3 076	17.1
SEGMENT ASSETS			
Apparel	2 424	1 851	31.0
Home	696	619	12.4
Financial Services and Cellular	2 001	1 912	4.7
Central Services	2 942	3 485	(15.6)
Total	8 063	7 867	2.5

consolidated statement of changes in equity

R'm	2016 2 April	2015 28 March
Total equity attributable to shareholders at beginning of the year	5 021	3 922
Total comprehensive income for the year	2 589	2 259
Treasury share transactions	(500)	83
Recognition of share-based payments	105	105
Dividends to shareholders	(1 592)	(1 340)
Non-controlling interest	(3)	(8)
Total equity attributable to shareholders at end of the year	5 620	5 021

final cash dividend declaration

Notice is hereby given that a final gross cash dividend of 419.0 cents per share has been declared for the 53 weeks ended 2 April 2016, an increase of 13.7%. The increase in the final dividend is lower than second half headline earnings per share growth due to the increase in the dividend payout ratio at the interim stage, and is based on the 53 week results. As the dividend has been declared from income reserves, shareholders, unless exempt or who qualify for a reduced withholding tax rate, will receive a net dividend of 356.150 cents per share.

The issued share capital at the declaration date is 255 995 880 listed ordinary and 10 945 081 unlisted B ordinary shares. The tax reference number is 9285/130/20/0.

The salient dates for the dividend will be as follows:

Last date to trade 'cum' the dividend	Friday	17 June 2016
Date trading commences 'ex' the dividend	Monday	20 June 2016
Record date	Friday	24 June 2016
Payment date	Monday	27 June 2016

Shareholders may not dematerialise or rematerialise their share certificates between Monday, 20 June 2016 and Friday, 24 June 2016, both dates inclusive.



NG Payne
CHAIRMAN



SI Bird
CEO

On behalf of the Board
Durban, 23 May 2016

directors

SB Cohen* (Honorary Chairman), NG Payne* (Independent Chairman), SI Bird (Chief Executive Officer), MM Blair (Chief Financial Officer), K Getz*, MR Johnston*, RM Motanyane*, D Naidoo*, MJD Ruck*, WJ Swain*, N Abrams*^, SA Ellis ^

* Non-executive director ^ Alternate director

notes

- These abridged consolidated results, for which the Directors take full responsibility and which are not themselves audited, have been correctly extracted from the audited Annual Financial Statements upon which Ernst & Young Inc. has issued an unqualified opinion. A copy of the opinion and the Group Annual Financial Statements are available on our website.
- The accounting policies and estimates applied are in compliance with IFRS including IAS 34 Interim Financial Reporting and are consistent with those applied in the 2015 Annual Financial Statements. All new and revised Standards and Interpretations that became effective during the period were adopted and did not result in any significant changes in accounting policies.
- From January 2016, the Group qualified to apply the principles of hedge accounting per IAS 39. The Group uses forward exchange contracts as hedges for its exposure to foreign currency risk in forecast transactions. The effective portion of the gain or loss on the hedging instrument is recognised in other comprehensive income (OCI) in the accounting hedge reserve, while any ineffective portion is recognised immediately in the statement of profit and loss. Amounts recognised as OCI are transferred to profit and loss when the hedged transaction affects profit or loss, or when a forecast sale occurs. Any resultant asset or liability is recognised as "Derivative financial instruments" in the statement of financial position under current assets or current liabilities depending on the position at year end.
- The financial statements have been prepared in accordance with the Companies Act of South Africa.
- During the 2009 financial year, the Company was advised by SARS that it intended holding the Company accountable as the 'deemed importer' in relation to the underpayment of import duties in 2005 and 2006 by one of its previous suppliers to the value of R43.6 million. The Company submitted a formal response to SARS' letter on 18 September 2009. SARS responded to the Company's denial of liability on 24 April 2015, more than 5 years later, and demanded that the Company settle the alleged liability, the value of which had been revised to R74.4 million. On 13 October 2015 the Company filed a formal appeal against SARS' letter of demand. SARS' Customs National Appeals Committee (CNAC) is required to notify the Company of their decision within 90 working days from the date of appeal, however only responded on 24 May 2016. The CNAC has determined that, due to the complexity of the matter, a meeting is required in order to ascertain the issues that are agreed upon by the parties and the issues that are still in dispute. This meeting is likely to take place in July 2016.

The Company's view, supported by legal advice, is to impugn the Commissioner's decision. No adjustments have been made to the financial statements, as the Directors are of the opinion that it is unlikely that any liability will be incurred.

May	Announcement of annual results and declaration of final dividend to shareholders
June	Publication of Annual Integrated Report and settlement of final dividend to shareholders
August	Annual General Meeting of shareholders
November	Announcement of interim results and declaration of interim dividend to shareholders
December	Settlement of interim dividend to shareholders

administration and contact details

company secretary and registered office

Mrs HE Grosvenor
Upper level, North Concourse, 65 Masabalala Yengwa Avenue, Durban, 4001. PO Box 912, Durban, 4000.
Telephone: 031 310 8000

domicile and country of incorporation

Republic of South Africa

registration number

1933/004418/06

transfer secretaries

Computershare Investor Services (Proprietary) Limited, 70 Marshall Street, Johannesburg, 2001. PO Box 61051, Marshalltown, 2107.
Telephone: 011 370 5000

sponsor

Rand Merchant Bank

independent auditor

Ernst & Young Inc.

	address	phone	fax	websites
mrp	Upper level, North Concourse, 65 Masabalala Yengwa Avenue, Durban, 4001	031 310 8638	031 304 3358	mrp.com mrp.com/ng mrp.com/au
mrpHome		031 310 8809	031 328 4138	mrphome.com
mrpSport		031 310 8545	031 306 9347	mrpsport.com
Sheet Street	Private Bag X04, Snell Parade, Durban, 4074	031 310 8300	031 310 8317	sheetstreet.co.za
MRP Foundation		031 310 8242	031 328 4609	mrpfoundation.org
Corporate		031 310 8000	031 304 3725	mrpricegroup.com
Miladys	30 Station Drive, Durban, 4001 PO Box 3562, Durban, 4000	031 313 5500	031 313 5620	miladys.co.za
mrpMoney mrpMobile	380 Dr Pixley KaSeme Street, Durban, 4001 PO Box 4996, Durban, 4000	031 367 3311	031 306 0164	mrpmoney.co.za
Whistleblowers	PO Box 51006, Musgrave, 4062	0860 005 111		whistleblowing.co.za
Customer Care		0800 212 535		
Account Services		0861 066 639		

notice of annual general meeting

Notice is hereby given that the 83rd Annual General Meeting of shareholders will be held in the boardroom of the Company, Upper Level, North Concourse, 65 Masabalala Yengwa Avenue, Durban on Wednesday 31 August 2016 at 14h30. The following business will be conducted and resolutions proposed, considered and, if deemed fit, passed with or without modification. For clarification, the following abbreviations are employed in this notice:

"the Act"	The Companies Act (71 of 2008)
"the Company"	Mr Price Group Limited
"the Group"	Mr Price Group Limited and its consolidated entities
"King III"	King Code of Governance for South Africa 2009
"the Listings Requirements"	The Listings Requirements of the JSE Limited
"the MOI"	The Memorandum of Incorporation of the Company
"Specific Repurchase"	As contemplated in Special Resolution No 3 of this Notice of Meeting

1. Ordinary resolution No. 1 – Adoption of the Annual Financial Statements

"Resolved that the Annual Financial Statements for the year ended 2 April 2016, incorporating the Report of the Directors and the Report of the Audit and Compliance Committee, having been considered, be adopted."

2. Ordinary resolution Nos. 2.1 to 2.3 – Re-election of Directors retiring by rotation

"Resolved to re-elect, each by way of a separate vote, the following non-executive Directors, who retire by rotation in terms of the MOI, but being eligible, offer themselves for re-election:

- 2.1 Mr SB Cohen;
- 2.2 Mr K Getz; and
- 2.3 Mr MJD Ruck."

Abbreviated details of the above Directors are outlined in Appendix 1.

3. Ordinary resolution No. 3 – Re-election of independent auditor

"Resolved that, as recommended by the Audit and Compliance Committee, Ernst & Young Inc. be re-elected as the independent registered auditor of the Company and that Mr V Pillay be appointed as the designated registered auditor to hold office for the ensuing year."

4. Ordinary resolution Nos. 4.1 to 4.4 – Election of members of the Audit and Compliance Committee

"Resolved that, subject to the passing of ordinary resolution 2.3, the following independent non-executive Directors be elected, each by way of a separate vote, as members of the Audit and Compliance Committee of the Company for the period from 1 September 2016 until the conclusion of the next Annual General Meeting of the Company:

- 4.1 Mr MR Johnston;
- 4.2 Ms D Naidoo;
- 4.3 Mr MJD Ruck; and
- 4.4 Mr WJ Swain."

Abbreviated details of the above Directors are outlined in Appendix 1.

5. Ordinary resolution No. 5 – Non-binding advisory vote on the Remuneration Policy of the Company

"Resolved that in terms of the recommendations of King III, the Remuneration Policy of the Company, under the heading "Remuneration Report" in the Annual Integrated Report, having been considered, be adopted."

6. Ordinary resolution No. 6 – Adoption of the Report of the Social, Ethics, Transformation and Sustainability Committee

"Resolved that the Report of the Social, Ethics, Transformation and Sustainability Committee, as set out in the Annual Integrated Report, having been considered, be adopted."

7. Ordinary resolution No. 7 – Signature of documents

"Resolved that any one Director or the secretary of the Company be and they are hereby authorised to do all such things and sign all documents and take all such action as they consider necessary to implement the

resolutions set out in the notice convening this Annual General Meeting at which this ordinary resolution will be considered."

8. Ordinary resolution No. 8 – Control of unissued shares

"Resolved that the authorised but unissued ordinary shares of the Company be placed under the control of the Directors, until the next Annual General Meeting, subject to a maximum of 5% of the shares in issue (equating to 12 799 794 ordinary shares), to be allotted, issued and otherwise disposed of on such terms and conditions and at such time/s as the Directors may from time to time in their discretion deem fit; subject to the provisions of the Act and excluding an issue of shares for cash as contemplated in the Listings Requirements."

Statement of Board's intention

The resolution would be for purposes other than the issuing of shares for the approved share schemes, for which authority has already been obtained from shareholders, and corporate actions which are subject to the Listings Requirements. At this point in time, the Directors of the Company have no specific intention to effect the provisions of this ordinary resolution.

9. Special Resolution No 1 – Remuneration of Directors

"Resolved that the annual remuneration of each non-executive Director of the Company be approved, as a special resolution in terms of Section 66 of the Act, with effect from 3 April 2016 as follows:

1.1	Independent non-executive Chairman of the Company	R 1 327 500
1.2	Honorary Chairman of the Company	R 663 750
1.3	Lead Director of the Company	R 393 000
1.4	Other Director of the Company	R 329 250
1.5	Chairman of the Audit and Compliance Committee	R 205 000
1.6	Member of the Audit and Compliance Committee	R 121 600
1.7	Chairman of the Remuneration and Nominations Committee	R 167 800
1.8	Member of the Remuneration and Nominations Committee	R 87 650
1.9	Chairman of the Social, Ethics, Transformation and Sustainability Committee	R 133 800
1.10	Member of the Social, Ethics, Transformation and Sustainability Committee	R 84 950."

Reason and effect

To grant the Company the authority to pay fees to its non-executive Directors for their services as Directors, in line with the recommendations of King III and the Act.

10. Special resolution No. 2 – General authority to repurchase shares

"Resolved that the Board of Directors of the Company be and is hereby authorised, by way of a renewable general authority, to approve the purchase from time to time of its own issued ordinary shares by the Company, or approve the purchase of ordinary shares in the Company by any subsidiary of the Company upon such terms and conditions and in such amounts as the Directors of the Company may from time to time determine, but always subject to the provisions of the Act, the MOI and the Listings Requirements, when applicable, and any other relevant authority, provided that:

- a resolution has been passed by the Board of Directors confirming that the Board has authorised the general repurchase, that the Company and its subsidiaries passed the solvency and liquidity test and that since the test was done, there have been no material changes to the financial position of the Group;
- the authorisation contemplated by this Special Resolution shall be valid only until the next Annual General Meeting or for 15 (fifteen) months from the date of this resolution, whichever period is the shorter;
- the general repurchase of securities will be affected through the order book operated by the JSE trading system and done without any prior understanding or arrangement between the Company and the counter party (reported trades are prohibited);
- in determining the price at which the Company's ordinary shares are acquired by the Company in terms of this general authority, the maximum premium at which such ordinary shares may be acquired will be 10% of the weighted average of the market value of the Company's securities over the 5 business days immediately preceding the date of the repurchase of such ordinary shares by the Company. The JSE should be consulted for a ruling if the Company's securities have not traded in such 5 business day period;
- the acquisition of ordinary shares in aggregate in any one financial year does not exceed 5% of the Company's issued ordinary share capital as at the beginning of that financial year;
- the Company or subsidiaries are not repurchasing securities during a prohibited period as defined in paragraph 3.67 of the Listings Requirements unless they have in place a repurchase programme where the dates and quantities of the Company's securities to be traded during the relevant period are fixed (not subject to any variation) and full details of the programme have been submitted to the JSE in writing. The Company must instruct an independent third party, which makes its investment decisions in relation to the Company's securities independently of, and uninfluenced by, the Company, prior to the commencement of the prohibited period to execute the repurchase programme submitted to the JSE;
- when the Company has cumulatively repurchased 3% of the initial number of the relevant class of securities, and for each 3% in aggregate of the initial number of that class acquired thereafter, an announcement will be made;
- at any point in time, the Company will only appoint one agent to effect any repurchase(s) on its behalf;

- any such general repurchases are subject to exchange control regulations and approval at that point in time; and
- the number of shares purchased and held by a subsidiary or subsidiaries of the Company shall not exceed 5% in the aggregate of the number of issued shares in the Company at the relevant times."

Reason and effect

To authorise the Company and any of its subsidiaries, by way of general approval, to acquire the Company's issued shares on the terms and conditions and in such amounts to be determined from time to time by the Directors of the Company, subject to the limitations set out above.

Statement of Board's intention

The Directors of the Company have no specific intention to effect the provisions of this Special Resolution but will continually review the Group's position. Any consideration to effect the provisions of the Special Resolution will take into account the prevailing circumstances and market conditions.

11. Special Resolution No. 3 – Specific authority to repurchase treasury shares

"Resolved that, the Company be and is hereby authorised, by way of a specific authority, in terms of the Act, the Listings Requirements and its MOI, to acquire and cancel 2 000 000 of its own issued ordinary shares, (par value 0.025 cents) at the volume weighted average price of Mr Price Group ordinary shares for the 30 days prior to 31 August 2016, from the Mr Price Partners Share Trust (Master's reference number IT4984/2006)."

Reasons and effect

As previously reported in the Group's Remuneration Reports, there has been a shift in the allocation formula for both share and share option awards to associates, taking into account the annual guaranteed remuneration of participants and the prevailing share price at the time of the offer. The impact of these allocation changes, coupled with operational restructuring within the Group and natural attrition, has resulted in the number of shares and share options being offered reducing over time.

The Mr Price Partners Share Trust ("Trust") needs to have available sufficient issued shares in the Company in order to meet the rights of participants in respect of such shares (including dividend and voting rights) in accordance with the provisions of the Trust. The forfeiture of shares by departing participants has however resulted in a surplus of unallocated shares in the Trust. In terms of Schedule 14.3 (f) of the Listings Requirements, these unallocated shares must revert to the scheme. It is contrary to the spirit of Schedule 14.3 of the JSE Listings Requirements and the scheme for the unallocated shares to be held indefinitely by the Trust, in that they are surplus to the needs of the scheme and are not likely to be allocated to participants in the foreseeable future. The total shareholding for the Trust as at the last practicable date is 6 527 916 ordinary shares, whilst 2 000 000 of these ordinary shares are unallocated and accordingly the subject of this specific repurchase.

The 2 000 000 unallocated ordinary shares (par value 0.025 cents) will be cancelled as a result of the repurchase (at the volume weighted average price of Mr Price Group ordinary shares for the 30 days prior to 31 August 2016) and returned to the status of authorised and unissued shares. This would largely rebalance the number of shares in issue, taking into account the allotment and issue in May 2016 of 2 312 013 shares to various share option schemes operated by the Group. This subscription was required to meet the vesting obligations of those share option schemes over the forthcoming year.

Additional information in respect of special resolutions number 2 and 3

As required by the Listing Requirements, additional Information relating to special resolutions number 2 and 3, is set out in Appendix 2.

12. Special resolution No. 4 – Financial assistance to related or inter-related Company

"Resolved that the Directors, in terms of and subject to the provision of Section 45 of the Act, be authorised to cause the Company to provide any financial assistance to any company or corporation which is related or inter-related to the Company."

Reason and effect

To grant the Directors of the Company the authority to cause the Company to provide financial assistance to local and international subsidiary companies affecting the Group's operations. It does not authorise the provision of financial assistance to a Director or Prescribed Officer of the Company.

13. Special resolution No. 5.1 – amendment to the MOI (part 1)

- "Resolved that the MOI of the Company be and is amended by:
- inserting the following new clauses 10.3 and 10.4 after clause 10.2 and renumbering the existing clauses of section 10 of the MOI, which new clauses 10.3 and 10.4 read as follows:

- "10.3 The rights of Shareholders to be represented by proxy shall be governed by the provisions of section 58 of the Act, subject to the provisions of clause 10.4 below, as read with any applicable provisions of the JSE Listings Requirements.

- 10.4 A copy of the instrument appointing a proxy must be delivered to the Company, or to any other person on behalf of the Company, before the proxy exercises any rights of the Shareholder at a Shareholder's Meeting, not less than 48 hours before the time for holding the Meeting at which the person named in the instrument of proxy proposes to vote, and in default of complying herewith the instrument of proxy shall not be treated as valid."

- amending the table of contents to accommodate the inserted clauses."

14. Special resolution No. 5.2 – amendment to the MOI (part 2)

"Resolved that the MOI of the Company be and is amended by:

- removing clause 12.1 clause which reads as follows:

"12.1 If, on any capitalisation issue, Shareholders would, but for the provisions of this clause become entitled to fractions of Shares, the Board shall, subject to any contrary provisions in the Resolution authorising the capitalisation issue, be entitled to round off the number of capitalisation Shares to be received to the nearest whole number or to sell the Shares resulting from the aggregation of those fractions, on such terms and conditions as it deems fit, for the benefit of the relevant Shareholders, and any Director shall be empowered to sign any instrument of transfer or other instrument necessary to give effect to that sale."

- inserting the following new clauses after 15.1.4, which read as follows:

"15.2 In respect of any corporate action that may result in fractional entitlements arising, all allocations of Securities will be rounded down to the nearest whole number resulting in allocations of whole securities and a cash payment (subject to compliance with the JSE Listings Requirements) for the fractions. The cash payment will be made in terms of the JSE Listings Requirements. The Company will release an announcement on LDT + 2 (last day to trade plus two days) in respect of the cash value determined.

15.3 For the purposes of clause 15.2:

15.3.1 "corporate action" has the meaning assigned thereto in the JSE Listings Requirements;

15.3.2 the provisions of clause 15.2, for the avoidance of any doubt, will apply *mutatis mutandis* to any capitalisation issue in terms of clause 12;

15.3.3 any corporate action events to which fraction payouts will not apply (including any rights offers and any corporate event to the extent that it encompasses any share entitlements to any unlisted company) will be determined in terms of the JSE Listings Requirements. Any provision of clause 15.2 which is inconsistent with the JSE Listings Requirements will accordingly be void to the extent of any such inconsistency."

- amending the table of contents to accommodate the removal of clause 12.1 and the insertion of clauses 15.2 to 15.3.3."

Reasons and effect

5.1 Pursuant to section 58(3) of the Act, this amendment stipulates the time period for the appointment of a proxy and the delivery of the voting instrument by the appointed proxy as being 48 hours prior to the commencement of a shareholder meeting.

5.2 Amendments to Schedule 18 of the Listing Requirements, effective 8 April 2016, addressed the treatment of fractional entitlement in corporate actions. Previously, fractional entitlements were rounded up or down to the nearest whole number. This amendment results in all allocations of securities being rounded down to the nearest whole number and a cash payment being paid for the fraction at beneficial owner level. Companies have been given to 1 May 2017 to align their MOI to the new fractional entitlement practice.

The full MOI is available upon request from the Company Secretary, who can be reached via the email address hgrosvenor@mrpg.com

15. To transact such other business as may be transacted at an Annual General Meeting

Voting and proxies

Shareholders who have not dematerialised their shares or who have dematerialised their shares with 'own name' registration are entitled to attend and vote at the meeting and are entitled to appoint a proxy or proxies to attend, speak and vote in their stead. The person so appointed need not be a shareholder. Proxy forms should be forwarded to reach the Company's transfer secretaries, Computershare Investor Services (Proprietary) Limited, 70 Marshall Street, Johannesburg, 2001 or be posted to the transfer secretaries at PO Box 61051, Marshalltown, 2107 to be received by them by 14h30 on Monday, 29 August 2016, being not less than 48 hours before the time fixed for the holding of the meeting (excluding Saturdays, Sundays and public holidays). Proxy forms must only be completed by shareholders who have not dematerialised their shares or who have dematerialised their shares with 'own name' registration.

Consistent with the provisions of the Companies Act and aligned with good corporate governance, all resolutions will be voted via a poll and not a show of hands. On a poll, every shareholder of the Company holding an ordinary share has one vote for every ordinary share held in the Company by such shareholder and every shareholder holding a B ordinary share has 12 votes per share for every B ordinary share held in the Company by such shareholder. Shareholders who have dematerialised their shares, other than those shareholders who have dematerialised their shares with 'own name' registration, should contact their CSDP or broker in the manner and time stipulated in their agreement:

- to furnish them with their voting instructions; and
- in the event that they wish to attend the meeting, to obtain the necessary authority to do so.

Voting percentages required for the passing of resolutions:

- ordinary resolutions numbers 1 to 8: more than 50% of votes cast
- special resolutions numbers 1 to 5: more than 75% of votes cast

Participation in the meeting

The Board of Directors of the Company has determined that the record date for the purpose of determining which shareholders of the Company are entitled to receive notice of the 83rd Annual General Meeting is Friday 17 June 2016 and the record date for purposes of determining which shareholders of the Company are entitled to participate in and vote at the Annual General Meeting is Friday 26 August 2016. Only shareholders who are registered in the register of members of the Company on Friday 26 August 2016 will be entitled to participate in and vote at the Annual General Meeting. Accordingly, the last day to trade in order to be entitled to participate in and vote at the Annual General Meeting is Tuesday 23 August 2016.

In compliance with the provisions of the Act, shareholders may participate in the meeting by way of teleconference call. To obtain dial-in details, shareholders or their proxies must contact the Company Secretary by email (hgrosvenor@mrpg.com) by no later than 14h30 on Tuesday 30 August 2016. Note that shareholders will be billed separately for the dial in call by their telephone service providers.

Voting will not be possible via the teleconference call and shareholders wishing to vote their shares will need to be represented at the meeting either in person, by proxy or by letter of representation, as provided for in this Notice of Meeting.

Equity securities held by a Mr Price Group Limited share trust or scheme will not have their votes at the Annual General Meeting taken into account for the purposes of resolutions proposed in terms of the Listings Requirements.

Kindly note that meeting participants (including proxies and teleconference call participants) are required to provide reasonably satisfactory identification before being entitled to attend or participate in a shareholders' meeting. Forms of identification include valid identity documents, driver's licenses and passports.

Shareholders are encouraged to attend the Annual General Meeting.

By order of the Board
HE Grosvenor
Company Secretary
31 May 2016

appendix 1

Non-executive Directors retiring by rotation and standing for re-election

Mr SB Cohen

Qualifications: BCom, LLB (Rhodes), MBA (UCT)
 Date of appointment to the Board: 23 March 1989
 Position held: Non-executive Director (Honorary Chairman)
 Committee membership: He was previously a member of the Audit Committee and the Remuneration and Nominations committees, which he still attends by invitation.
 Other directorships include: He is also involved in a number of CSI projects, mainly in education some of which are with the MRP Foundation.

Stewart's thesis for his MBA was a study of Discount Department Stores and Hypermarkets which was followed by further research on the future of e-tailing. He was admitted to Cape Bar as an Advocate and soon thereafter began a retail career. He was General Manager of listed Grand Bazaars, MD of Ackermans and partner in retail consultants Cohen, Chiappini and Associates. He was joint MD (with Laurie Chiappini) of Specialty Stores (later renamed Mr Price Group) and became Joint Chairman of Mr Price Group and is currently Honorary Chairman.

During his retail career he was a store manager, regional manager, store operations director, property director, internal auditor and store development/ design director. He has travelled overseas extensively to study retail and fashion trends and attended specialist retail programmes at Harvard Business School. He was directly involved in the major acquisitions and financial restructurings in Mr Price Group. He developed the Group's vision and value statements and has been intimately involved in developing the people strategies of the Group.

Mr K Getz

Qualifications: BProc, LLM
 Date of appointment to the Board: 24 May 2005
 Position held: Non-executive Director
 Committee membership: Chairman of the Social, Ethics, Transformation and Sustainability Committee, Member of the Remuneration and Nominations Committee
 Other directorships include: Bernadt, Vukic, Potash & Getz Attorneys; BVP Consulting (Pty) Limited; Spur Corporation Limited; Cape Union Mart Group (Pty) Ltd and Strate (Pty) Limited.

Keith has been a practicing attorney since 1980, duly admitted to practice as an attorney in any part of the RSA in terms of applicable law.

Mr MJD Ruck

Qualifications: B Bus Sc (Actuarial Science), PMD (Harvard)
 Date of appointment to the Board: 30 July 2007
 Position held: Independent Non-executive Director
 Committee membership: Member Audit and Compliance Committee
 Member Remuneration and Nominations Committee
 Other directorships include: Standard Bank Group Limited and The Standard Bank of South Africa Limited, and Deputy Chairman ICBC Bank Argentina

Myles started his working life in the actuarial divisions at Old Mutual and Ned-Equity before briefly working in retail (Edgars and Truworths) as Divisional Administration Manager. In 1995 he joined Standard Merchant Bank (later SCMB), ultimately becoming CEO of SCMB in 1998, deputy CEO of Standard Bank Group in 2002 and CEO of Liberty Group Holdings in 2003. He currently chairs the risk committee of Standard Bank and has had extensive experience and exposure to all the major risk areas presented by both the corporate and individual markets of the bank.

Audit and Compliance Committee members standing for re-election.

Ms D Naidoo

Qualifications: B Com, Post Grad Diploma (Acc), M Com (Tax) (University of Natal), CA (SA)
 Date of appointment to the Board: 16 May 2012
 Position held: Independent Non-executive Director
 Committee membership: Chairman Audit and Compliance Committee
 Other directorships include: Anglo American Platinum Limited, Hudaco Industries Ltd, Omnia Holdings Ltd, Strate (Pty) Ltd and Barclays Africa Group Limited

Daisy started her career at Ernst & Young, where she completed her articles. She was then employed by SA Breweries (Durban) as a Financial Planner before moving to Deloitte & Touche (Durban) as an Assistant Tax Manager – Corporate Taxation.

Daisy then gained almost a decade's worth of deal making experience, including heading the Debt Structuring Unit at Sanlam Capital Markets.

She currently serves on the audit, social and ethics and remuneration committees of the boards she is appointed to and provides risk advisory services to a mezzanine fund and serves on credit and investment committees of funds. She is also a trustee of Discovery Health Medical Scheme. She was appointed to the Tax Court as an accountant member serving a 5 year term.

Daisy is a member of SAICA and the IoD.

Mr MR Johnston

Qualifications: CA (SA)
 Date of appointment to the Board: 1 February 1998
 Position held: Lead Independent Director
 Committee membership: Chairman of the Special Corporate Governance Meeting of the Board
 Chair of the Remuneration and Nominations Committee
 Member of the Audit and Compliance Committee
 Other directorships include: Strate (Pty) Ltd

Bobby is a business generalist with an accounting background. He ran a stockbroking/jobbing business for 20 years before selling out to FNB. He is past Chairman of JSE Limited and current Chairman of Strate (Pty) Ltd. He is also the administrator of about 40 charitable and family trusts and about 30 companies.

Mr MJD Ruck

Detailed above

Mr WJ Swain

Qualifications: CA (SA)
 Date of appointment to the Board: 1 February 1998
 Position held: Independent Non-executive Director
 Committee membership: Member of the Audit and Compliance Committee
 Member of the Remuneration and Nominations Committee
 Other directorships include: The Sharks (Pty) Limited

John has an accounting and business background. He served as a partner in the now Ernst & Young (EY) for 24 years before running Commercial Finance Company Limited (a JSE listed Investment Holding Company) and its subsidiaries for 10 years.

Currently apart from Mr Price Group Limited, he is a Director, Trustee and Administrator of approximately 27 private companies, charitable and family trusts.

appendix 2

Additional information in respect of special resolutions number 2 and 3

As required by the Listing Requirements, the following additional information is provided for the purposes of considering special resolutions number 2 and 3.

Board of Directors of the Company

The Board of Mr Price Group comprises the following Directors:

Name	Business address	Designation
Mr SB Cohen	65 Masabalala Yengwa Avenue, Durban, 4001	Honorary Chairman
Mr NG Payne	65 Masabalala Yengwa Avenue, Durban, 4001	Non-Executive Chairman
Mr SI Bird	65 Masabalala Yengwa Avenue, Durban, 4001	Chief Executive Officer
Mr MM Blair	65 Masabalala Yengwa Avenue, Durban, 4001	Chief Financial Officer
Mr K Getz	65 Masabalala Yengwa Avenue, Durban, 4001	Non-Executive Director
Mr MR Johnston	65 Masabalala Yengwa Avenue, Durban, 4001	Non-Executive Director
Mrs RM Motanyane-Welch	65 Masabalala Yengwa Avenue, Durban, 4001	Non-Executive Director
Ms D Naidoo	65 Masabalala Yengwa Avenue, Durban, 4001	Non-Executive Director
Mr MJD Ruck	65 Masabalala Yengwa Avenue, Durban, 4001	Non-Executive Director
Mr WJ Swain	65 Masabalala Yengwa Avenue, Durban, 4001	Non-Executive Director
Mr N Abrams	65 Masabalala Yengwa Avenue, Durban, 4001	Alternate Director
Mr SA Ellis	65 Masabalala Yengwa Avenue, Durban, 4001	Alternate Director

Directors' interests

The interests of the Directors in the share capital of the Company as at 20 May 2016 (being the last practicable date prior to the finalisation of this notice) are set out below:

Director	Ordinary shares					B-Ordinary shares			
	Direct Beneficial	Indirect Beneficial	Held By Associate	Total	%	Indirect Beneficial	Held By Associate	Total	%
SI Bird	365 626	119 000		484 626	0.19				
MM Blair	180 389	100 000	400	280 789	0.11				
SB Cohen	490	500 000	44 588	545 078	0.21	4 500 000		4 500 000	41.11
SA Ellis	67 799	67 248		135 047	0.05				
K Getz			20 000	20 000	0.01				
MR Johnston			91 250	91 250	0.04		46 504	46 504	0.42
WJ Swain		611 670		611 670	0.24				
Total interest				2 168 460	0.85			4 546 504	41.43
Total issued share capital				255 995 880				10 945 081	

There were no changes in the interests of the Directors between the year ended 2 April 2016 and the last practicable date of 20 May 2016.

Share capital and major shareholders

The authorised and issued share capital of the Company as at the last practicable date is as follows:

	Ordinary	B Ordinary**
Par value	0.025 cents	0.3 cents
Authorised share capital	323 300 000	19 700 000
Total authorised share value	R80 825.00	R59 100.00
Issued share capital *	255 995 880	10 945 081
Total issued share value	R63 998.97	R32 835.24
Treasury shares	13 005 093	-
Share premium	R414 549 894.29	-

* On 13 May 2016 (being post the year end date of 2 April) 2 312 013 ordinary shares were allotted and issued to the various share option schemes operated by the Group.

** B-ordinary shares are unlisted.

The authorised and issued share capital of the Company after the proposed specific repurchase shall be as follows:

	Ordinary	B Ordinary
Par value	0.025 cents	0.3 cents
Authorised share capital	323 300 000	19 700 000
Total authorised share value	R80 825.00	R59 100.00
Issued share capital	253 995 880	10 945 081
Total issued share value	R63 498.97	R32 835.24
Treasury shares	11 005 093	-
Share Premium	R74 550 394	-

To the Company's best knowledge and belief, the following shareholders or fund managers, other than Directors, held discretionary beneficial interests and/or administered client portfolios amounting to 5% or more of the issued ordinary shares of the Company at the year end date of 2 April 2016:

Shareholder	Beneficial holding		Portfolio administration	
			Discretionary	
	%	Shares	%	Shares
Public Investment Corporation	14.00	35 522 910	-	-
Capital Group Companies Inc	9.70	24 610 468	0.06	138 954

Board approval for the specific repurchase of shares

In terms of Section 46(1) of the Act, the Board of Directors has authorised the specific repurchase by way of resolution. In approving this resolution the Board acknowledged that it has applied the solvency and liquidity test as set out in Section 4 of the Act, and confirmed that there have been no material changes to the financial position of the Group since the test was applied.

Statement of Directors in respect of adequacy of capital

As at the date of this Report, the Company's Directors have considered the impact the specific repurchase of 2 000 000 shares (as contemplated in Special Resolution no. 3) and that the provisions of Section 4 and Section 48 of the Act have been complied with and are of the opinion that, for a period of 12 months following the repurchase:

- the Company and the Group will be in a position to repay its debts in the ordinary course of business;
- the assets of the Company and the Group, being fairly valued in accordance with International Financial Reporting Standards, will be in excess of the liabilities of the Company and the Group;
- the share capital and reserves of the Company and the Group will be adequate for ordinary business; and
- the available working capital will be adequate to continue the ordinary business purposes of the Company and the Group.

Furthermore, the Company's Directors have considered the effect of repurchasing the maximum number of shares (as contemplated in Special Resolution no. 2) and they will not implement any such repurchase unless they are satisfied that the Company would be able to meet the solvency and liquidity criteria outlined in a) – d) above.

Directors' responsibility statement

The Directors collectively and individually accept full responsibility for the accuracy of the information pertaining to the abovementioned resolution and certify that to the best of their knowledge and belief there are no facts that have been omitted which would make any statement false or misleading, and that all reasonable enquiries to ascertain such facts have been made and that the abovementioned resolution contains all information required by law and the Listings Requirements.

Source of funds

The proposed specific repurchase will be funded from internal cash resources. The proceeds received by the Trust will in turn vest in Mr Price Group Limited as a vested beneficiary of any and all rights to any distribution (except to the extent that such rights vest in any participant in the scheme).

Financial effects

As the specific repurchase is intra-group, no significant cash will be utilised and the financial effects are minimal. The repurchase consideration for the 2 000 000 shares (at the 30 day VWAP) will be settled via the creation of a loan claim in favour of the Trust. The loan claim, being consideration for the acquisition of the shares by the Company, constitutes a dividend as defined in section 1 of the Income Tax Act. As a vested beneficiary of any and all rights to any distribution (except to the extent that such rights vest in any participant in the scheme), the Company will be entitled to the loan claim when it comes into existence. The loan claim retains its nature as a dividend upon vesting in the Company.

The impact on the total issued share capital is that the ordinary shares (0.025 cents par value) will be reduced by 2 million ordinary shares to 253 995 880. The share capital account will be reduced by R500 (being the 2 million shares at the par value of 0.025 cents per share). The share premium account will reduce by the difference between the purchase price (VWAP for the 30 days prior to 31 August 2016) and the par value of the shares, being 0.025 cents per share. The treasury shares held across all Group share and share option schemes will decrease by 2 million shares.

Costs of specific repurchase

The transaction costs associated with the specific repurchase amount to approximately R931 000 (VAT exclusive), which represents less than 0.002% of the Mr Price market capitalisation of R44 billion, as at the last practicable date.

Item	Cost (R)
Sponsor fees	40 000
JSE fees	21 000
Security transfer tax estimate	870 000
TOTAL	931 000

Material change

There have been no material changes in the financial or trading position of the Company and its consolidated entities since the date of signature of the audit report and the date of this notice.

Rights of an ordinary shareholder to appoint a proxy:

In compliance with the provisions of section 58(8)(b)(i) of the Act a summary of the rights of an ordinary shareholder to be represented by proxy, as set out in section 58 of the Act, is set out below:

- an ordinary shareholder entitled to attend and vote at the Annual General Meeting may appoint any individual (or two or more individuals) as a proxy or as proxies to attend, participate in and vote at the Annual General Meeting in the place of the shareholder. A proxy need not be a shareholder of the Company.
- a proxy appointment must be in writing, dated and signed by the ordinary shareholder appointing a proxy and, subject to the rights of an ordinary shareholder to revoke such appointment (as set out below), remains valid only until the end of the Annual General Meeting.
- a proxy may delegate the proxy's authority to act on behalf of an ordinary shareholder to another person, subject to any restrictions set out in the instrument appointing the proxy.
- the form of proxy must be delivered in accordance with instruction 4 to the form of proxy to be valid.
- the appointment of a proxy is suspended at any time and to the extent that the ordinary shareholder who appointed such proxy chooses to act directly and in person in the exercise of any rights as an ordinary shareholder.
- the appointment of a proxy is revocable by the ordinary shareholder in question cancelling it in writing, or making a later inconsistent appointment of a proxy, and delivering a copy of the revocation instrument to the proxy and to the Company. The revocation of a proxy appointment constitutes a complete and final cancellation of the proxy's authority to act on behalf of the ordinary shareholder as of the later of:
 - the date stated in the revocation instrument, if any; and
 - the date on which the revocation instrument is delivered to the Company as required in the first sentence of this paragraph.
- if the instrument appointing the proxy or proxies has been delivered to the Company, as long as that appointment remains in effect, any notice that is required by the Act or the MOI to be delivered by the Company to the ordinary shareholder, must be delivered by the Company to:
 - the ordinary shareholder, or
 - the proxy or proxies, if the ordinary shareholder has
 - directed the Company to do so in writing; and
 - paid any reasonable fee charged by the Company for doing so.
- a proxy is entitled to exercise, or abstain from exercising, any voting right of the ordinary shareholder without direction, except to the extent that the MOI of the Company or the form of proxy provides otherwise. See further instruction 2 to the form of proxy in this regard.

Instructions on signing and lodging this form of proxy:

- An ordinary shareholder may insert the name of a proxy or the names of two alternative proxies of the ordinary shareholder's choice in the space/s provided overleaf, with or without deleting 'the Chairman of the meeting', but any such deletion must be initialled by the ordinary shareholder. Should this space be left blank, the proxy will be exercised by the Chairman of the meeting. The person whose name appears first on the form of proxy and who is present at the meeting will be entitled to act as proxy to the exclusion of those whose names follow.
- An ordinary shareholder's voting instructions to the proxy must be indicated by the insertion of an 'X' or, alternatively, the number of ordinary shares such ordinary shareholder wishes to vote, in the appropriate spaces provided overleaf. Failure to do so will be deemed to authorise the proxy to vote or to abstain from voting at the meeting as he/she thinks fit in respect of all the ordinary shareholder's ordinary shares. An ordinary shareholder or his/her proxy is not obliged to use all the ordinary shares held by the ordinary shareholder, but the total number of ordinary shares voted, or those in respect of which abstention is recorded, may not exceed the total number of ordinary shares held by the ordinary shareholder.
- A minor must be assisted by his/her parent or guardian unless the relevant documents establishing his/her legal capacity are produced or have been registered by the transfer secretaries.
- To be valid the completed form of proxy must be lodged with the transfer secretaries of the Company: Computershare, Investor Services (Proprietary) Limited, 70 Marshall Street, Johannesburg, 2001, (PO Box 61051, Marshalltown, 2107), to be received by them not later than Monday 29 August 2016 at 14h30.
- Documentary evidence establishing the authority of a person signing this form of proxy in a representative capacity must be attached to this form of proxy unless previously recorded by the transfer secretaries or waived by the Chairman of the meeting.
- The completion and lodging of this form of proxy will not preclude the relevant ordinary shareholder from attending the Annual General Meeting and speaking and voting in person thereat to the exclusion of any proxy appointed in terms hereof, should such ordinary shareholder wish to do so.
- The completion of any blank spaces overleaf need not be initialled. Any alterations or corrections to this form of proxy must be initialled by the signatory/ies.
- The Chairman of the meeting may accept any form of proxy which is completed, other than in accordance with these instructions, provided that the Chairman is satisfied as to the manner in which an ordinary shareholder wishes to vote.



form of proxy

for use by mr price group limited

ordinary shareholders

(Registration number 1933/004418/06) (Incorporated in the Republic of South Africa) ('Mr Price' or 'the Company')
For use by Mr Price ordinary shareholders ('ordinary shareholders') at the 83rd Annual General Meeting of the Company to be held in the boardroom of Mr Price Group Limited at Upper Level, North Concourse 65 Masabalala Yengwa Avenue, Durban, on Wednesday 31 August 2016 at 14h30.

I/We _____

of address _____

Telephone number _____ Cellphone number _____

e-mail address _____

being the holder/s of ordinary shares in the Company, hereby appoint

1. _____ or failing him/her,

2. _____ or failing him/her,

3. the Chairman of the meeting,

as my/our proxy to attend, speak and vote for me/us and on my/our behalf or to abstain from voting at the Annual General Meeting of the Company and at any adjournment thereof, as follows (see instruction 2 overleaf):

Insert an 'X' or the number of ordinary shares you wish to vote

	in favour	against	abstain
1. Ordinary resolution No. 1 Adoption of the Annual Financial Statements.			
2. Ordinary resolution No. 2.1 to No. 2.3 Re-election of Directors retiring by rotation			
2.1 Mr SB Cohen;			
2.2 Mr K Getz; and			
2.3 Mr MJD Ruck.			
3. Ordinary resolution No. 3 Re-election of independent auditor.			
4. Ordinary resolution No. 4.1 to No. 4.4 Election of members of the Audit and Compliance Committee			
4.1 Mr MR Johnston;			
4.2 Ms D Naidoo;			

			Insert an 'X' or the number of ordinary shares you wish to vote		
			in favour	against	abstain
4.3	Mr MJD Ruck; and				
4.4	Mr WJ Swain.				
5. Ordinary resolution No. 5	Non-binding advisory vote on the Remuneration Policy of the Company.				
6. Ordinary resolution No. 6	Adoption of the Report of the SETS Committee				
7. Ordinary resolution No. 7	Signature of documents.				
8. Ordinary resolution No. 8	Control of authorised but unissued shares.				
9. Special resolution No. 1.1 to No. 1.10	Non-executive Director remuneration:				
1.1	Independent non-executive Chairman of the Company	R 1 327 500			
1.2	Honorary Chairman of the Company	R 663 750			
1.3	Lead Director of the Company	R 393 000			
1.4	Other Director of the Company	R 329 250			
1.5	Chairman of the Audit and Compliance Committee	R 205 000			
1.6	Member of the Audit and Compliance Committee	R 121 600			
1.7	Chairman of the Remuneration and Nominations Committee	R 167 800			
1.8	Member of the Remuneration and Nominations Committee	R 87 650			
1.9	Chairman of the Social, Ethics, Transformation and Sustainability Committee	R 133 800			
1.10	Member of the Social, Ethics, Transformation and Sustainability Committee	R 84 950			
10. Special resolution No. 2	General authority to repurchase shares.				
11. Special resolution No. 3	Specific authority to repurchase treasury shares.				
12. Special resolution No. 4	Financial assistance to related or inter-related companies.				
13. Special resolution No. 5.1 and No. 5.2	Amendment of the Memorandum of Incorporation.				
5.1	Amendment for time frame on appointment of proxy and voting thereby.				
5.2	Amendment for fractional entitlement.				

Signed at _____ on _____ 2016

Signature/s _____

Assisted by me (where applicable) _____

Please read the rights and instructions provided on page 45.