

Unaudited Group Results and Interim Cash Dividend Declaration For The 26 Weeks Ended 26 September 2015

This short-form announcement is the responsibility of the Mr Price Group Limited board of directors and is a summary of the information in the detailed results announcement released on SENS on 18 November 2015 and the presentation to the Investment Analysts Society. These documents are available on the Group's website at www.mrpricegroup.com and copies may be requested from the Company Secretary at the Company's registered office. Any investment decision in relation to the Company's shares should be based on the full announcement.

Results

26 weeks ended	2015 26 Sept	2014 27 Sept	% change
Profitability			
Operating profit (R'm)	1 445	1 242	16.3
Operating margin (%)	16.1	15.1	
Earnings per share			
Basic (c)	426.2	370.5	15.0
Headline (c)	427.6	371.1	15.2
Diluted headline (c)	406.8	349.0	16.6
Dividend			
Dividend per share (c)	248.0	211.5	17.3
Dividend payout ratio (%)	58.0	57.0	

Interim Cash Dividend Declaration

As previously communicated, over time, the Company plans to more closely align the interim and annual dividend payout ratios. As a consequence, the increase in dividend per share at the interim stage is higher than the increase in headline earnings per share. No change to the annual payout ratio of 63% is anticipated.

Notice is hereby given that the Board has declared an interim gross cash dividend of 248.0 cents per share (210.8 cents net of dividend withholding tax of 15% for shareholders who are not exempt) per ordinary and B ordinary share. The dividend has been declared from income reserves. The salient dates for the dividend are as follows:

Last date to trade 'cum' the dividend	Friday	04 December 2015
Date trading commences 'ex' the dividend	Monday	07 December 2015
Record date	Friday	11 December 2015
Payment date	Monday	14 December 2015

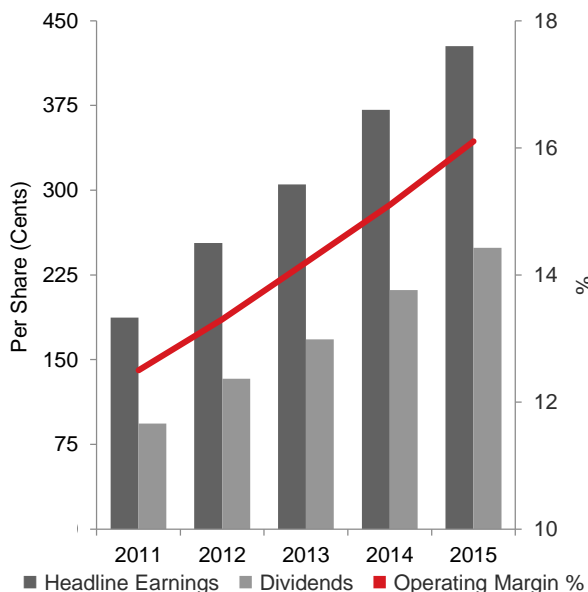
Shareholders may not dematerialise or rematerialise their share certificates between Monday, 07 December 2015 and Friday, 11 December 2015, both dates inclusive.

The dividend was approved on behalf of the board on 13 November 2015 in Durban by NG Payne (Chairman) and SI Bird (CEO).

Highlights

- Diluted HEPS up 16.6% and DPS up 17.3%
- 10 year CAGR in HEPS of 23.5% & DPS of 26.1%
- 29th successive reporting period of profit growth
- Sales growth continues to exceed market growth
- Cash sales 81.4% of Group sales
- Operating margin increases to 16.1%
- Cash resources of R2.1bn, debt free balance sheet
- First **mrp** test stores opened in Australia
- Placed 3rd in Financial Mail's Top Companies 2015

Earnings & Dividends



MILADYS



sheet-street



mrp mobile



mrp foundation

Mr Price Group Limited
Directors

Sponsor
Transfer Secretaries

Registration Number: 1933/004418/06 · Incorporated in the Republic of South Africa · ISIN: ZAE000200457 · JSE Code: MRP
SB Cohen* (Honorary chairman), NG Payne* (Chairman), SI Bird (CEO), MM Blair (CFO), N Abrams*[^], SA Ellis[^], K Getz*,
MR Johnston*, RM Motanyane*, D Naidoo*, MJD Ruck*, WJ Swain*, * Non-executive director, [^] Alternate director
Rand Merchant Bank (a division of FirstRand Bank Limited)
Computershare Investor Services (Pty) Ltd