

MR PRICE GROUP LIMITED
(Incorporated in the Republic of South Africa)
(Registration number 1933/004418/06)
Share Code: MPC
ISIN: ZAE000026951
("The Mr Price group" or "the group")

TRADING UPDATE

The Mr Price group trading update for the first three months of the financial year ending 31 March 2008 reflected sales growth of 27.6% (24.5% excluding the impact of Mr Price Sport) over this period with comparable sales growing by 10.9%.

The Apparel Division, comprising Mr Price, Mr Price Sport and Miladys, reported sales growth for the quarter of 30.5% (25.6% excluding the impact of Mr Price Sport) with comparable sales growing by 14.3%. Inflation of 7.3% was recorded.

The Home Division, comprising Mr Price Home and Sheet Street, recorded sales growth of 22.1% with comparable sales growing by 4.3%. This reflects the initial impact of larger format stores opened in proximity to smaller established stores. Inflation of 11.4% was recorded.

Sales growth for the remainder of the financial year is expected to be more challenging given the impact of interest rate increases, the introduction of the National Credit Act and the high base as a result of an excellent summer season in the previous year.

Durban
26 July 2007
Sponsor
RAND MERCHANT BANK (A division of FirstRand Bank Limited)